

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on “as is where is”, “as is what is”, “whatever there is” and “without any recourse” basis on **18.06.2019**, for recovery of **Rs. 67,42,649/- (Rupees Sixty Seven Lakh Forty Two Thousand Six Hundred Forty Nine only)** against **Loan Account No. HHLTVD00228394**, by way of outstanding principal, arrears (including accrued late charges) and interest till **08.05.2019** along with applicable future interest in terms of the loan agreement w.e.f. **07.05.2019**, due to the Secured Creditor from **LINI ZACHARIAH and AIYAPPAN**. The Reserve Price for the auction of the Property is **Rs. 65,00,000/- (Rupees Sixty Five Lakh only)** and the Earnest Money Deposit is **Rs. 6,50,000/- (Rupees Six Lakh Fifty Thousand only)** i.e. 10% of the Reserve Price, which shall be deposited through DD/ RTGS/ NEFT to the credit of “**INDIABULLS HOUSING FINANCE LTD.**”, in **AXIS BANK Account No. 915020015051137, MICR: 110211019, IFSC: UTIB0000131, DLF, GURGAON [HR], GURGAON – 122 009 branch**, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender.

SCHEDULE A

[DESCRIPTION OF THE PROPERTIES]

ALL THAT PART AND PARCEL OF THE PROPERTY CONSISTING OF RESIDENTIAL APARTMENT NO. A-01C (SUPER BUILT UP AREA OF 176.69 SQ. MTR.), BEARING COCHIN CORPORATION DOOR NO. 26/2178 A2, ON I FLOOR, IN BLOCK A, OF MULTI-STORIED BUILDING CALLED “WILLINGDON ENCLAVE”, WITH COVERED CAR PARKING SPACE BEARING NO. 19, INCLUDING PROPORTIONATE RIGHT IN COMMON AREA AND COMMON FACILITIES, ALONG WITH 1/240TH UNDIVIDED SHARE IN LAND MEASURING 155.21 ARES, MADE UP OF 55.82 ARES IN SY. NO. 1010/1, 4.45 ARES IN SY. NO. 1011/4 AND 94.94 ARES IN SY. NO. 1011/5 (EQUIVALENT TO 0.646 ARES), ON THEVARA FERRY ROAD, AT VIL. ELAMKULAM, TAL. KANAYANNUR, IN SUB-REGISTRATION AND REGISTRATION DISTT. OF ERNAKULAM – 682 313 (KERALA).

BOUNDED ON:

NORTH BY : PROPERTY AND 8.2 MTR. WIDE PRIVATE ROAD OF SYNTHITE INDUSTRIAL CHEMICALS LTD.
SOUTH BY : PROPERTY AND PRIVATE ROAD OF JOHN P. CHAKOLA AND ORS.
EAST BY : BACKWATERS
WEST BY : 8.2 MTR. WIDE PRIVATE ROAD OF SYNTHITE INDUSTRIAL CHEMICALS LTD. AND THEVARA ROAD (P.W.D. ROAD)

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://eauction.npasource.com> and www.indiabullshomeloans.com.

Date : 08.05.2019
Place : ERNAKULAM

Sd/-
Authorized officer
Indiabulls Housing Finance Limited