

“APPENDIX- IV-A
[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on “as is where is”, “as is what is”, “whatever there is” and “without any recourse” basis on **31.05.2019**, for recovery of **Rs. 5,67,54,898/- (Rupees Five Crore Sixty Seven Lakh Fifty Four Thousand Eight Hundred Ninety Eight only)** against **Loan Account No. HLABAN00033415** and **Rs. 2,36,62,148/- (Rupees Two Crore Thirty Six Lakh Sixty Two Thousand One Hundred Forty Eight only)** against **Loan Account No. HLABAN00035971**, by way of outstanding principal, arrears (including accrued late charges) and interest till **09.05.2019** along with applicable future interest in terms of the loan agreement w.e.f. **10.05.2019**, due to the Secured Creditor from **R. PARAMANANDA SINGH and GYATHRI P. SINGH**. The Reserve Price for the auction of the Property is **Rs. 2,30,00,000/- (Rupees Two Crore Thirty Lakh only)** and the Earnest Money Deposit is **Rs. 23,00,000/- (Rupees Twenty Three Lakh only)** i.e. 10% of the Reserve Price, which shall be deposited through DD/ RTGS/ NEFT to the credit of “**INDIABULLS HOUSING FINANCE LTD.**”, in **AXIS BANK Account No. 915020015051137, MICR: 110211019, IFSC: UTIB0000131, DLF, GURGAON [HR], GURGAON – 122 009** branch, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender.

SCHEDULE A
[DESCRIPTION OF THE PROPERTIES]

PROPERTY NO. 1

ALL THAT PART AND PARCEL OF THE PROPERTY CONSISTING OF CORPORATION NO. 24/11, OLD NO. 2, NEW NO. 24, VACANT LAND IN NORTHERN BACK PORTION (MEASURING 1,540 SQ. FT.), HAUDIN ROAD, ULSOOR ROAD CROSS, BENGALURU – 560 042 (KARNATAKA).

BOUNDED ON:

NORTH BY : PROPERTY BEARING OLD NO. 1, NEW NO. 23
SOUTH BY : COMMON PASSAGE (19.5' x 130')
EAST BY : COMMON PASSAGE (10' x 73') AND BACKSIDE CONSTRUCTED PORTION
WEST BY : PORTION FO PROPERTY BELONGING TO P. R. MAHADEV SINGH

PROPERTY NO. 2

ALL THAT PART AND PARCEL OF THE PROPERTY CONSISTING OF CONSTRUCTED HOUSE BEARING CORPORATION NO. 24/7 (MEASURING 435 SQ. FT.), OLD NO. 2, NEW NO. 24, NORTHERN BACK PORTION OF GROUND FLOOR, WITH 1/6TH UNDIVIDED SHARE, RIGHT, TITLE AND INTEREST IN THE LAND (MEASURING 1,460 SQ. FT.), HAUDIN ROAD, ULSOOR ROAD CROSS, BENGALURU – 560 042 (KARNATAKA).

BOUNDED ON:

NORTH BY : PROPERTY BEARING OLD NO. 1, NEW NO. 23
SOUTH BY : MIDDLE PORTION OF GROUND FLOOR BELONGING TO P. R. AMARNATH SINGH
EAST BY : CONSERVANCY LANE AND PRIVATE PROPERTY
WEST BY : 10' x 73' COMMON PASSAGE

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com>.

Date: 10.05.2019
Place: BANGALORE

s/d
Authorized officer
INDIABULLS HOUSING FINANCE LIMITED