

“APPENDIX- IV-A
[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on “as is where is”, “as is what is”, “whatever there is” and “without any recourse” basis on **10.06.2019**, for recovery of **Rs. 1,06,13,860/- (Rupees One Crore Six Lakh Thirteen Thousand Eight Hundred Sixty only)** against **Loan Account No. HHLMAL00267297**, by way of outstanding principal, arrears (including accrued late charges) and interest till **03.05.2019** along with applicable future interest in terms of the loan agreement w.e.f. **04.05.2019**, due to the Secured Creditor from **MADHUDI MALLIKARJUNAPPA RAVINDRA and GOPPENAHALLI PUTTANNA SHYLAJA**. The Reserve Price for the auction of the Property is **Rs. 95,00,000/- (Rupees Ninety Five Lakh only)** and the Earnest Money Deposit is **Rs. 9,50,000/- (Rupees Nine Lakh Fifty Thousand)** i.e. 10% of the Reserve Price, which shall be deposited through DD/ RTGS/ NEFT to the credit of “**INDIABULLS HOUSING FINANCE LTD.**”, in **AXIS BANK Account No. 915020015051137, MICR: 110211019, IFSC: UTIB0000131, DLF, GURGAON [HR], GURGAON – 122 009** branch, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender.

DESCRIPTION OF THE IMMOVABLE PROPERTY

ALL THAT PIECE AND PARCEL OF THE RESIDENTIAL PROPERTY BEARING UNIT/ HOUSE NO. 33 (GROUND AND TWO UPPER FLOORS) (PLINTH AREA OF 984.9236 SQ. FT.; SUPER BUILT UP AREA OF 3,065 SQ. FT. INCLUDING PROPORTIONATE CONSTRUCTED CLUB, GYM, PARTY HALL, COMMON AREA, SECURITY ROOM ETC.; EXCLUSIVE RIGHT TO USE 513.5327 SQ. FT. OF GARDEN AREA; WITH 467.014 SQ. FT OF PROPORTIONATE UNDIVIDED COMMON AREA OF THE LAND), WITH ALL RIGHTS, APPURTENANCES WHATSOEVER HEREUNDER OR UNDERNEATH OR ABOVE THE SURFACE AND CONSTRUCTED ON CONVERTED LAND BEARING SY. NO. 31/2 (MEASURING 1 ACRE 35 GUNTAS OUT OF 5 ACRES 13 GUNTAS, EXCLUDING 7 GUNTAS OF KARAB LAND), AT VIL. NIMBEKAYIPURA, BIDARAHALLI HOBLI, TAL. BENGALURU (EAST), DISTT. BENGALURU – 560 001 (KARNATAKA).

LAND BOUNDED AS:

ON EAST : LAND BEARING SY. NO. 31/1.
ON WEST : ROAD.
ON NORTH : REMAINING PORTION OF LAND BEARING 31/2.
ON SOUTH : LAND BEARING SY. NO. 28, 29 AND 30.

UNIT/ HOUSE BOUNDED AS:

ON EAST : PLOT NO. 32.
ON WEST : PLOT NO. 34.
ON NORTH : DRIVE WAY.
ON SOUTH : COMPOUND.

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com>.

Date : 03.05.2019
Place : BENGALURU

Sd/-
Authorized officer
Indiabulls Housing Finance Limited