

APPENDIX- IV-A

[See proviso to rule 8 (6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029)** Secured Creditor, will be sold on **“As is where is”, “As is what is”, and “Whatever there is”** and **“without any recourse basis”** on **30th May 2019**, for recovery of **Rs. 26,97,863/- (Rupees Twenty Six Lakh Ninety Seven Thousand Eight Hundred Sixty Three Only)** against **Loan Account No. HHLBAD00319069** by way of Outstanding Principal, Arrears (including accrued late charges) and interest till **18.04.2019** along with applicable future interest in terms of the loan agreement w.e.f. **19.04.2019**; due to the Secured Creditor from **NITESH SURESH HANDORE AND APARANA NILKANTH PATANKAR ALIAS APARANA NITESH HANDORE**. The Reserve Price for the auction of the said Property is **Rs. 19,00,000/- (Rupees Nineteen Lakh(s) Only)** and the Earnest Money Deposit will be **Rs. 1,90,000/- (Rupees One Lakh Ninety Thousand Only)** i.e., 10% (Ten Percent) of the Reserve Price and shall be deposited through DD/RTGS/NEFT to the credit of, **INDIABULLS HOUSING FINANCE LIMITED, AXIS BANK Account No, 915020016593683, MICR-110211019, IFSC code UTIB0000131, Branch DLF, GURGAON[HR], GURGAON, 122009**, before submitting the tender online. The successful bidder shall pay a deposit of **25%** of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance **75%** of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

Description of the Immovable Property

FLAT NO. 702, 7TH FLOOR, BUILDING NO. A – 14, HAVING CARPET AREA

OF 38.28 SQUARE METERS IN ORCHID SQUARE SITUATED ON LAND

BEARING SURVEY NO. 128, HISSA NO. 6, ADMEASURING 17,200 SQUARE

METERS IN VILLAGE CHIKHLOLI, TALUKA AMBERNATH, DISTRICT

THANE – 421501, MAHARASHTRA, REGISTRATION DISTRICT AND SUB

DISTRICT ULHASNAGAR – 3 AND WITHIN THE LIMITS OF AMBERNATH

MUNICIPAL COUNCIL.

BOUNDED AS BELOW :-

EAST BY :- BUILDING NO. C1

WEST BY :- OPEN PLOT

NORTH BY :- SHIV SHRISHTI COMPLEX SOUTH BY :- BUILDING NO A-16

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com>.

Sd/-

Date : 18.04.2019

Authorized officer

Place : THANE

Indiabulls Housing Finance Limited