

**“APPENDIX- IV-A**

**[See proviso to rule 8 (6)]**

**Sale notice for sale of immovable properties**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029)** Secured Creditor, will be sold on **“As is where is”, “As is what is”, and “Whatever there is” and “without any recourse basis”** on **24th May 2019**, for recovery of **Rs. 1,86,21,820/- (Rupees One Crore Eighty Six Lakh Twenty One Thousand Eight Hundred Twenty Only)** against **Loan Account No. H LAPBGM00213798** by way of Outstanding Principal, Arrears (including accrued late charges) and interest till **11.04.2019** along with applicable future interest in terms of the loan agreement w.e.f. **12.04.2019**; due to the Secured Creditor from **AURO POWER SYSTEMS PRIVATE LIMITED, BIMALJITENDRAAMIN AND SUBBARAJ**. The Reserve Price for the auction of the said Property is **Rs. 2,91,00,000/- (Rupees Two Crore Ninety One Lakh(s) Only)** and the Earnest Money Deposit will be **Rs. 29,10,000/- (Rupees Twenty Nine Lakh Ten Thousand Only)** i.e., 10% (Ten Percent) of the Reserve Price and shall be deposited through DD/RTGS/NEFT to the credit of, **INDIABULLS HOUSING FINANCE LIMITED, AXIS BANK Account No, 915020015051137, MICR- 110211019, IFSC code UTIB0000131, Branch DLF, GURGAON[HR], GURGAON, 122009**, before submitting the tender online. The successful bidder shall pay a deposit of 25% of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

**DESCRIPTION OF THE IMMOVABLE PROPERTY**

**ALL THAT PIECE AND PARCEL OF RESIDENTIAL PROPERTY BEARING MUNICIPAL NO. 33, BBMP PID NO. 98-44-33, COMPRISING A RESIDENTIAL HOUSE CONSISTING OF GROUND AND FIRST FLOORS SITUATED AT SURVEY NO. 22 OF GANGENAHALLI VILLAGE , NOW KNOWN AS DENA BANK COLONY, 2ND MAIN ROAD , 2ND CROSS, GANGANAGAR, IN CORPORATION WARD NO. 98, BANGALORE, MEASURING EAST TO WEST 60 FEET, NORTH TO SOUTH 40 FEET, MEASURING IN TOTAL 2400 SQ FEET AND IS BOUNDED ON THE :**

EAST BY : SITE NO. 47  
WEST BY : 30 FEET WIDE ROAD  
NORTH BY : SITE NO. 32 AND  
SOUTH BY : SITE NO. 34

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://eauction.npasource.com>. and <https://www.indiabullshomeloans.com>.

**Date: 12.04.2019**  
**Place: BANGALORE, KARNATAKA**

**Sd/-**  
**Authorized officer**  
**Indiabulls Housing Finance Limited**