

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029)** Secured Creditor, will be sold on **“As is where is”, “As is what is”, and “Whatever there is” and “without any recourse basis”** on **13th May 2019**, for recovery of **Rs. 13,66,753/- (Rupees Thirteen Lakh Sixty Six Thousand Seven Hundred Fifty Three Only)** against **Loan Account No. HHLMS00244810** by way of Outstanding Principal, Arrears (including accrued late charges) and interest till **04.04.2019** along with applicable future interest in terms of the loan agreement w.e.f. **05.04.2019**; due to the Secured Creditor from **MR. S. MADHUKUMAR AND MRS. PREETHI S D.** The Reserve Price for the auction of the said Property is **Rs. 13,65,000/- (Rupees Thirteen Lakh(s) Sixty Five Thousand Only)** and the Earnest Money Deposit will be **Rs. 1,36,500/- (Rupees One Lakh Thirty Six Thousand Five Hundred Only)** i.e., 10% (Ten Percent) of the Reserve Price and shall be deposited through DD/RTGS/NEFT to the credit of, **INDIABULLS HOUSING FINANCE LIMITED, AXIS BANK Account No, 915020015051137, MICR- 110211019, IFSC code UTIB0000131, Branch DLF, GURGAON[HR], GURGAON, 122009**, before submitting the tender online. The successful bidder shall pay a deposit of 25% of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

DESCRIPTION OF THE IMMOVABLE PROPERTY

ALL THAT PIECE AND PARCEL OF THE SITE NO.03 & JANJAR NO.622, RESIDENTIAL LAYOUT “HMR GARDEN CITY”, FORMED IN CONVERTED LANDS FOR RESIDENTIAL PURPOSE BEARING SURVEY NO. 62/8, MEASURING AN EXTENT OF 01 ACRE 22 GUNTAS, SURVEY NO.62/15, MEASURING AN EXTENT OF 01 ACRES 11 GUNTAS, AND IN SURVEY NO. 62/16 MEASURING AN EXTENT OF 01 ACRES 11 GUNTAS, CUMULATIVELY MEASURING AN EXTENT OF 04 ACRES 04 GUNTAS, SITUATED AT MANUGANAHALLI VILLAGE, BILIKERE HOBLI, HUNSUR TALUK, DISTRICT MYSORE, KARNATAKA.

SITE MEASUREMENT :

EAST TO WEST : 13 MTRS.
NORTH TO SOUTH : 17.3MTRS.
TOTAL SITE AREA IN SQM : 224.90
SITE AREA IN SQF : 2419.92

BOUNDED ON :

EAST : 09 METERS ROAD
WEST : SITE NOS.04,05 AND 06
NORTH : SY NO.62/7
SOUTH : 09 METRES ROAD

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://eauction.npasource.com>. and <https://www.indiabullshomeloans.com>.

Date: 05.04.2019
Place: MYSORE, KARNATAKA

Sd/-
Authorized officer
Indiabulls Housing Finance Limited