

“APPENDIX-IV-A”

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029)** Secured Creditor, will be sold on **“As is where is”, “As is what is”, and “Whatever there is” and “without any recourse basis”** on **26th April 2019**, for recovery of **Rs. 52,66,144/- (Rupees Fifty Two Lakh Sixty Six Thousand One Hundred Forty Four Only)** against **Loan Account No. HHLMAL00389835** by way of Outstanding Principal, Arrears (including accrued late charges) and interest till **15.03.2019** along with applicable future interest in terms of the loan agreement w.e.f. **16.03.2019**; due to the Secured Creditor from **G. B. MANJUNATH ALIAS MANJUNATH G. B AND SANDHYA R N.** The Reserve Price for the auction of the said Property is **Rs. 40,50,000/- (Rupees Forty Lakh(s) Fifty Thousand Only)** and the Earnest Money Deposit will be **Rs. 4,05,000/- (Rupees Four Lakh(s) Five Thousand Only)** i.e., 10% (Ten Percent) of the Reserve Price and shall be deposited through DD/RTGS/NEFT to the credit of, **INDIABULLS HOUSING FINANCE LIMITED, AXIS BANK Account No, 915020015051137, MICR- 110211019, IFSC code UTIB0000131, Branch DLF, GURGAON[HR], GURGAON, 122009**, before submitting the tender online. The successful bidder shall pay a deposit of 25% of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

DESCRIPTION OF THE IMMOVABLE PROPERTY/SECURED ASSET

FLAT BEARING NO.-C-115 IN THE APARTMENT BUILDING KNOWN AS “ASHWINI FLORA” HAVING SUPER BUILT UP AREA OF 1554 SQ. FT., INCLUDING PROPORTIONATE SHARE IN COMMON AREA, ALONG WITH ONE CAR PARKING SPACE TOGETHER WITH 407.148 SQ. FT., UNDIVIDED SHARE OF THE LAND COMPRISED IN ALL THAT PIECE AND PAECCEL OF LAND MEASURING 12.08 GUNTAS IN SY. NO. 14/2, CONVERTED LAND BEARING SY. NO. 14/3 MEASURING 12½ GUNTAS AND LAND MEASURING 5.10 GUNTAS IN CONVERTED SY. NO. 15 PRESENT BBMP CLUBBED KATHA NO.8/14/3, 14/2, 15 SITUATED AT HORAMAVU VILLAGE, K.R. PURA HOBLI, BANGALORE EAST TALUK, IN ALL MEASURING 30.10 GUNTAS, PRESENTLY COMES UNDER THE JURISDICTION OF BBMP WITH ALL RIGHTS, APPURTENANCES WHATSOEVER HEREUNDER OR UNDERNEATH OR ABOVE THE SURFACE, BENGALURU-560038, KARNATAKA. THE LAND BOUNDED ON THE:-

EAST BY : SY. NO. 6
WEST BY : REMAINING PORTION OF SY. NO. 14/2 AND 15
NORTH BY : ROAD
SOUTH BY : SY. NO.13/4

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com>.

Date: 18.03.2019
Place: BANGALORE

Sd/-
Authorized officer
Indiabulls Housing Finance Limited