

**APPENDIX- IV-A**

[See proviso to rule 8 (6)]

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029)** Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” and “without any recourse basis” on **17th April 2019**, for recovery of **Rs. 2,27,46,661/- (Rupees Two Crore Twenty Seven Lakh(s) Forty Six Thousand Six Hundred Sixty One Only)** against **Loan Account No. H LAPAGR00278916 “Loan Agreement No. 1” AND Rs. 2,16,47,696/- (Rupees Two Crore Sixteen Lakh(s) Forty Seven Thousand Six Hundred Ninety Six Only)** against **Loan Account No. H LAPAGR00343147 “Loan Agreement No. 2”** total amounting to **Rs. 4,43,94,357/- (Rupees Four Crore Forty Three Lakhs Ninety Four Thousand Three Hundred Fifty Seven Only)** by way of Outstanding Principal, Arrears (including accrued late charges) and interest till **07.03.2019** along with applicable future interest in terms of the loan agreement w.e.f. **08.03.2019**; due to the Secured Creditor from **BALJEET SINGH PROPRIETOR RICHCON ENGINEERING CO., MR. INDERJIT SINGH PROPRIETOR ANIKA SINGH COUTURE , MR. GUNJIT SINGH MUTNEJA, MR. MOHANJIT SINGH MUTNEJA AND MRS. TRIPAT KAUR.** The Reserve Price for the auction of the said Property is **Rs. 8,00,00,000/- (Rupees Eight Crore Only)** and the Earnest Money Deposit will be **Rs. 80,00,000/- (Rupees Eighty Lakh(s) Only)** i.e., 10% (Ten Percent) of the Reserve Price and shall be deposited through DD/RTGS/NEFT to the credit of, **INDIABULLS HOUSING FINANCE LIMITED, AXIS BANK Account No, 915020014295916, MICR- 110211019, IFSC code UTIB0000131, Branch DLF, GURGAON[HR], GURGAON, 122009**, before submitting the tender online. The successful bidder shall pay a deposit of 25% of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

**DESCRIPTION OF THE IMMOVABLE PROPERTY**

**THE RESIDENTIAL PREMISES BEARING HOUSE SITUATED ON PLOT NO.**

**62 TOTAL AREA MEASURING 1250 SQ. YDS. SITUATED AT CIVIL LINES,**

**LAJPAT KUNJ, AGRA -282002, UTTAR PRADESH AND THE SAID HOUSE IS**

**BOUNDED AS UNDER:**

**EAST : PLOT NO.-61**

**WEST : PLOT NO.-63**

**NORTH : PLOT NO. 66 & 67 AND PART OF PLOT NO. 65**

**SOUTH : 60' WIDE ROAD**

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com>

**Sd/-**

**Date : 08.03.2019**

**Authorized officer**

**Place : AGRA, (UTTAR PRADESH)**

**Indiabulls Housing Finance Limited**