

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029)** Secured Creditor, will be sold on **“As is where is”, “As is what is”, and “Whatever there is”** and **“without any recourse basis”** on **30th March 2019**, for recovery of for recovery of **Rs 5,52,09,687/- (Rupees Five Crore Fifty Two Lakh(s) Nine Thousand Six Hundred Eighty Seven Only)** against **Loan Account No.HLAPBAN00033415 (“Loan Agreement No. 1”)** AND **Rs 2,29,73,585/- (Rupees Two Crore Twenty Nine Lakh(s) Seventy Three Thousand Five Hundred Eighty Five Only)** against **Loan Account No. HLAPBAN00035971 (“Loan Agreement No. 2”)** total amounting to **Rs. 7,81,83,272/- (Rupees Seven Crore Eighty One Lakhs Eighty Three Thousand Two Hundred Seventy Two Only)** by way of Outstanding Principal, Arrears (including accrued late charges) and interest till **20.02.2019** along with applicable future interest in terms of the loan agreement w.e.f. **21.02.2019**; due to the Secured Creditor from **R PARAMANANDA SINGH and GYATHRI P SINGH**. The Reserve Price for the auction of the said Property is **Rs. 2,35,00,000/- (Rupees Two Crore Thirty Five Lakh(s) Only)** and the Earnest Money Deposit will be **Rs. 23,50,000/- (Rupees Twenty Three Lakh(s) Fifty Thousand Only)** i.e., 10% (Ten Percent) of the Reserve Price and shall be deposited through DD/RTGS/NEFT to the credit of, **INDIABULLS HOUSING FINANCE LIMITED, AXIS BANK Account No, 915020015051137, MICR- 110211019, IFSC code UTIB0000131, Branch DLF, GURGAON[HR], GURGAON, 122009**, before submitting the tender online. The successful bidder shall pay a deposit of 25% of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

DESCRIPTION OF THE IMMOVABLE PROPERTY

Properties being : Item No.1 : Northern Back portion of property bearing Corporation No.24/11 (Old No.2 and New No.24), situated at Haudin Road, Ulsoor Road Cross, Bangalore and

Item No.2 : Northern Portion of Ground Floor (Back Portion) of constructed House bearing present Corporation No.24/7 (Old No.2 and New No.24), situated at Haudin Road, Ulsoor Road Cross, Bangalore.

The said property is bounded as under:

North by : As per Title Documents

South by : As per Title Documents

East by : As per Title Documents

West by : As per Title Documents

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com>.

Date: 20.02.2019

Place: BANGALORE

Authorized officer

INDIABULLS HOUSING FINANCE LIMITED