

APPENDIX- IV-A

[See proviso to rule 8 (6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029)** Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” and “without any recourse basis” on **30th MARCH 2019**, for recovery of **Rs. 28,74,181/- (Rupees Twenty Eight Lakh Seventy Four Thousand One Hundred Eighty One Only)** against **Loan Account No. HHLIND00267399** by way of Outstanding Principal, Arrears (including accrued late charges) and interest till **19.02.2019** along with applicable future interest in terms of the loan agreement w.e.f. **20.02.2019**; due to the Secured Creditor from **MR. AJAY KUMAR AND MRS. KANTA**. The Reserve Price for the auction of the said Property is **Rs. 15,00,000/- (Rupees Fifteen Lakh(s) Only)** and the Earnest Money Deposit will be **Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only)** i.e., 10% (Ten Percent) of the Reserve Price and shall be deposited through DD/RTGS/NEFT to the credit of, **INDIABULLS HOUSING FINANCE LIMITED, AXIS BANK Account No, 915020016593683, MICR-110211019, IFSC code UTIB0000131, Branch DLF, GURGAON[HR], GURGAON, 122009**, before submitting the tender online. The successful bidder shall pay a deposit of 25% of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

DESCRIPTION OF THE IMMOVABLE PROPERTY

THE RESIDENTIAL PREMISES BEARING UNIT NO. 510, PRESENT ON THE

FIFTH FLOOR CONSISTS OF AREA 1161 SQ. FT. MEANS 107.89 SQ. MTRS.

IN THE UNDER-CONSTRUCTION MULTI LEVEL RESIDENTIAL BHAVAN

CALLED AS “SWARNA RESIDENCY BLOCK NO. A” PRESENT ON THE

GRAM PANCHAYAT AREA SITUATED UNDER VILLAGE KAILODHALA

TEHSIL & DISTT. INDORE MADHYA PRADESH 452001 IN SURVEY NUMBER

279/3/5/6 ON TOTAL RAQBA 0.290 HACTARE LAND AND IS BOUNDED BY

EAST : M.O.S. OF THIS UNIT

WEST : LOBBY

NORTH: FLAT NO. 509

SOUTH: FLAT NO. 511

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com>.

Sd/-

Date : 20.02.2019

Authorized officer

Place : INDORE (M.P.)

Indiabulls Housing Finance Limited