

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029)** Secured Creditor, will be sold on **“As is where is”, “As is what is”, and “Whatever there is”** and **“without any recourse basis”** on **26th March 2019**, for recovery of **Rs. 47,52,670/- (Rupees Forty Seven Lakh Fifty Two Thousand Six Hundred Seventy Only)** against **Loan Account No. HLAPVJW00363298** by way of Outstanding Principal, Arrears (including accrued late charges) and interest till **07.02.2019** along with applicable future interest in terms of the loan agreement w.e.f. **08.02.2019**; due to the Secured Creditor from **K VENKATESWARLU ALIAS KOTHA VENKATESWARLU PROPRIETOR ARUNDHATI GENERAL STORES AND KOTHA VENKATA SUBHASHINI**. The Reserve Price for the auction of the said Property is **Rs. 47,00,000/- (Rupees Forty Seven Lakh(s) Only)** and the Earnest Money Deposit will be **Rs. 4,70,000/- (Rupees Four Lakh(s) Seventy Thousand Only)** i.e., 10% (Ten Percent) of the Reserve Price and shall be deposited through DD/RTGS/NEFT to the credit of, **INDIABULLS HOUSING FINANCE LIMITED, AXIS BANK Account No, 915020015051137, MICR- 110211019, IFSC code UTIB0000131, Branch DLF, GURGAON[HR], GURGAON, 122009**, before submitting the tender online. The successful bidder shall pay a deposit of 25% of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

DESCRIPTION OF THE IMMOVABLE PROPERTY

ALL THAT THE FLAT NO. 311, BEARING DOOR NO. 75-6-44/1 SF-311, NAMED AS “RIVER SHINE” APARTMENTS, 2ND FLOOR WITH PLINTH AREA OF 1125 SQ. FTS. INCLUDING COMMON AREA AND CAR PARKING TOGETHER WITH AN UNDIVIDED AND UNSPECIFIED JOINT RIGHT SHARE OF LAND TO THE EXTENT OF 50 SQ.YDS OR 41.806 SQ. MTS. OUT OF TOTAL LAND EXTENT OF 3256.7 SQ.YDS, OR 2723.024 SQ.MTS, IN R.S. NO.95/1 AND 95/6, SITUATED AT BHAVANIPURAM, VIJAYAWADA TOWN (MERGED IN VIJAYAWADA MUNICIPAL CORPORATION), VIJAYAWADA MUNICIPAL CORPORATION, S.R.O VIJAYAWADA, DISTRICT -KRISHNA, ANDHRA PRADESH

BOUNDARIES OF FLAT NO-311

WEST : COMMON CORRIDOR
SOUTH : OPEN TO SKY
EAST : OPEN TO SKY
NORTH : OPEN TO SKY

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com>.

Date : 08.02.2019

Place : VIJAYAWADA, (A P)

Sd/-

Authorized officer

Indiabulls Housing Finance Limited