

**“APPENDIX- IV-A**

**[See proviso to rule 8 (6)]**

**Sale notice for sale of immovable properties**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029)** Secured Creditor, will be sold on **“As is where is”, “As is what is”, and “Whatever there is”** and **“without any recourse basis”** on **26th March 2019**, for recovery of **Rs 3,72,049/- (Rupees Three Lakh(s) Seventy Two Thousand Forty Nine Only)** against **Loan Account No. HHLCH00215910** by way of Outstanding Principal, Arrears (including accrued late charges) and interest till **07.02.2019** along with applicable future interest in terms of the loan agreement w.e.f. **08.02.2019**; due to the Secured Creditor from **MR.DILLY BABU ALIAS MR.DILLY BABU R AND MRS.THIRUPURASUNDARI**. The Reserve Price for the auction of the said Property is **Rs. 4,91,000/- (Rupees Four Lakh(s) Ninety One Thousand Only)** and the Earnest Money Deposit will be **Rs. 49,100/- (Rupees Forty Nine Thousand One Hundred Only)** i.e., 10% (Ten Percent) of the Reserve Price and shall be deposited through DD/RTGS/NEFT to the credit of **INDIABULLS HOUSING FINANCE LIMITED, AXIS BANK Account No, 915020015051137, MICR-110211019, IFSC code UTIB0000131, Branch DLF, GURGAON [HR], GURGAON, 122009**, before submitting the tender online. The successful bidder shall pay a deposit of 25% of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

**DESCRIPTION OF THE IMMOVABLE PROPERTY**

**PLOT NO.32, SRI NAGAR, DTCP NO.43/2010 LAND MEASURING AN EXTENT OF 1750 SQ.FT. COMPRISED IN S.NO.642/3,5 IN VILLAGE PALLUR AND PANCHAYAT, NEMILI PANCHAYAT UNION, ARAKKONAM TALUK. DISTRICT VELLORE, CHENNAI-631051, TAMIL NADU. THE PLOT BEING BOUNDED BY:**

**NORTH 23 FEET ROAD**

**SOUTH PLOT NO.43**

**EAST PLOT NO.33**

**WEST PLOT NO.31**

**MEASURING ON THE:**

**NORTH 35 FEET**

**SOUTH 35 FEET**

**EAST 50 FEET**

**WEST 50 FEET**

**IN ALL MEASURING 1750 SQ.FT. SITUATED WITHIN THE REGISTRATION DISTRICT OF ARAKKONAM AND SUB-REGISTRATION DISTRICT OF KAVERIPAKKAM.**

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com>.

**Date : 08.02.2019**

**Place : CHENNAI (TAMIL NADU)**

**Sd/-**

**Authorized officer**

**Indiabulls Housing Finance Limited**