

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029)** Secured Creditor, will be sold on **“As is where is”, “As is what is”, and “Whatever there is” and “without any recourse basis”** on **26th March 2019**, for recovery of **Rs 1,73,74,608/- (Rupees One Crore Seventy Three Lakh(s) Seventy Four Thousand Six Hundred Eight Only)** against **Loan Account No. HHLCHE00196125** by way of Outstanding Principal, Arrears (including accrued late charges) and interest till **07.02.2019** along with applicable future interest in terms of the loan agreement w.e.f. **08.02.2019**; due to the Secured Creditor from **HYDROMAX TECHNOLOGIES PRIVATE LIMITED, MR. GANESH ALIAS GOPALAKRISHNAN GANESH, MRS. R. SWARNALAKSHMI ALIAS RAMAKRISHNAN SWARNALAKSHMI, MR. GOPALKRISHNAN ALIAS K.R. GOPALAKRISHNAN AND MRS. JAYALAKSHMI SHANMUGAM ALIAS LEELA - (GUARANTOR)**. The Reserve Price for the auction of the said Property is **Rs. 1,31,00,000/- (Rupees One Crore Thirty One Lakh(s) Only)** and the Earnest Money Deposit will be **Rs. 13,10,000/- (Rupees Thirteen Lakh Ten Thousand Only)** i.e., 10% (Ten Percent) of the Reserve Price and shall be deposited through DD/RTGS/NEFT to the credit of **INDIABULLS HOUSING FINANCE LIMITED, AXIS BANK Account No, 915020015051137, MICR- 110211019, IFSC code UTIB0000131, Branch DLF, GURGAON [HR], GURGAON, 122009**, before submitting the tender online. The successful bidder shall pay a deposit of 25% of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

DESCRIPTION OF THE IMMOVABLE PROPERTY

ALL THAT PIECE AND PARCEL OF LAND AND BUILDING BEARING AT NEW DOOR NO. 4, OLD DOOR NO. 7, RANGARAJAPURAM, 6TH STREET, SAIDAPET, CHENNAI- 600015, CHEENAI CORPORATION LIMIT, CHENNAI DISTRICT, FORMERLY MAMBALAM-GUINDY TALUK, NOW GUINDY TALUK, COMPRISED IN SURVEY NO.1/64, BEARING PATTA NO.583, COMPRISED IN T.S. NO.1/14, BLOCK NO.5, SITUATED AT VENKATAPURAM VILLAGE, CHENNAI CORPORATION LIMIT, CHENNAI DISTRICT, FORMERLY MAMBALAM-GUINDY TALUK, NOW GUINDY TALUK, LAND MEASURING AN EXTENT OF 1600 SQ. FT. OR THEREABOUTS, ALONGWITH THE BUILDING MEASURING AN EXTENT OF 1182 SQ. FT. ON THE GROUND FLOOR, 1182 SQ. FT. ON THE FIRST FLOOR AND 1182 SQ. FT. ON THE SECOND FLOOR, SITUATED WITHIN THE REGISTRATION DISTRICT OF CHENNAI SOUTH AND SUB REGISTRATION DISTRICT OF ADYAR AND THE SAID LAND BOUNDED ON THE:

NORTH : ADYAR RIVER
SOUTH : 6TH STREET, RANGARAJAPURAM
EAST : SANTHIGAN SOGAHOUSE
WEST : UNNAMALAIANNAMALALI LAND

ENCUMBRANCES: - “The Secured creditor has taken possession of ground floor portion only, first and second floor are tenant occupied. The Secured creditor has already initiated legal proceedings to get the said portions vacated.

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor’s website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com>.

Date : 08.02.2019
Place : CHENNAI (TAMIL NADU)

Sd/-
Authorized officer
Indiabulls Housing Finance Limited