

**“APPENDIX-IV-A**

**[See proviso to rule 8 (6)]**

**Sale notice for sale of immovable properties**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029)** Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” and “without any recourse basis” on **18th March 2019**, for recovery of **Rs 306,67,84,993 /-** (Rupees Three Hundred Six Crore Sixty Seven Lakh Eighty Four Thousand Nine Hundred Ninety Three Only) against **Loan Account No. S000239639** by way of Outstanding Principal, arrears [including accrued late charges] and interest till **06.02.2019** along with applicable future interest in terms of loan agreement w.e.f. **07.02.2019** and pending TDS of **Rs. 3,21,44,433 /-**(Rupees Three Crore Twenty One Lakh Forty Four Thousand Four Hundred Thirty Three Only); due to the Secured Creditor from **RS INFRASTRUCTURE PRIVATE LIMITED, MALVINDER MOHAN SINGH – GUARANTOR, SHIVINDER MOHAN SINGH–GUARANTOR, TIGER DEVELOPERS PRIVATE LIMITED, FORTIS HEALTHCARE HOLDINGS PRIVATE LIMITED, RHC FINANCE PRIVATE LIMITED, RHC HOLDING PRIVATE LIMITED, VITOBA REALTORS PRIVATE LIMITED and MODLAND WEARS PRIVATE LIMITED.** The Reserve Price for the auction of the said Property is **Rs. 50,00,00,000/- (Rupees Fifty Crore Only)** and the Earnest Money Deposit will be **Rs. 5,00,00,000/- (Rupees Five Crore Only)** i.e., 10% (Ten Percent) of the Reserve Price and shall be deposited through DD/RTGS/NEFT to the credit of, **INDIABULLS HOUSING FINANCE LIMITED, AXIS BANK Account No. 915020014295916, MICR-110211019, IFSC code UTIB0000131, Branch DLF, GURGAON[HR], GURGAON, 122009**, before submitting the tender online. The successful bidder shall pay a deposit of 25% of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

**DESCRIPTION OF THE IMMOVABLE PROPERTY**

**HOUSE NO.40, OLD PLOT NO.36, SECTOR 4, CHANDIGARH ADMEASURING 5,252 SQ. YARDS OWNED BY M/S. MODLAND WEARS PRIVATE LIMITED.**

**Bounded as under:-**

EAST : B Road (UTTAR MARG)  
WEST : ROAD & H.No. 41  
NORTH : Open Area  
SOUTH : B Road (Himalayan Marg)

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com>.

**Date : 07.02.2019**  
**Place : CHANDIGARH**

**Sd/-**  
**Authorized officer**  
**Indiabulls Housing Finance Limited**