

APPENDIX- IV-A

[See proviso to rule 8 (6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029)** Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” and “without any recourse basis” on **18th March 2019**, for recovery of **Rs. 1,61,90,889/- (Rupees One Crore Sixty One Lakh Ninety Thousand Eight Hundred Eighty Nine Only)** against **Loan Account No. H LAPNAG00271870** by way of Outstanding Principal, Arrears (including accrued late charges) and interest till **05.02.2019** along with applicable future interest in terms of the loan agreement w.e.f. **06.02.2019** due to the Secured Creditor from **SILVER STONE TRAVELS PVT LTD, DEEPIKA PRAVESH MALHOTRA, PRAVESH BHUSHAN MALHOTRA AND CHHAVI SATISH FRANCIS ALIAS CHHAVI TREVOR FRANCIS**. The Reserve Price for the auction of the said Property is **Rs. 1,95,00,000/- (Rupees One Crore Ninety Five Lakh(s) Only)** and the Earnest Money Deposit will be **Rs. 19,50,000/- (Rupees Nineteen Lakh(s) Fifty Thousand Only)** i.e., 10% (Ten Percent) of the Reserve Price and shall be deposited through DD/RTGS/NEFT to the credit of, **INDIABULLS HOUSING FINANCE LIMITED, AXIS BANK Account No, 915020016593683, MICR- 110211019, IFSC code UTIB0000131, Branch DLF, GURGAON[HR], GURGAON, 122009**, before submitting the tender online. The successful bidder shall pay a deposit of **25%** of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance **75%** of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

Description Of The Immovable Property

APARTMENT ON SECOND FLOOR HAVING A BUILT UP AREA OF 112.5 SQ. MTRS. AND SUPER BUILT UP AREA OF 251 SQ. MTRS. IN THE BUILDING KNOWN AND STYLED AS “FAITH” CONSTRUCTED ON IN THE PIECE AND PARCEL OF LAND AT PLOT NO.19, TOTAL AREA ADMEASURING 450 SQ. MTRS. (4843.80 SQ. FT.) BEARING A PORTION OF ENTIRE LAND AT KHASRA NO. 126, 151, MOUZA- SOMALWADA, P.H. NO. 44, SITUATED IN THE LAYOUT OF THE NEW NAV NIKETA GRIHA NIRMAN SAHAKARI SANSTHA LTD. NAGPUR, BEARING CITY SURVEY NO. 605, 606 AND SHEET NO. 349/73, WITHIN THE LIMITS OF NIT AND NMC BEARING NMC HOUSE NO. 1911/19 IN WARD NO. 75, TEHSIL & DISTRICT NAGPUR TOGETHER WITH ALL THAT RCC SUPER STRUCTURES. LAND IS

BOUNDED BY:-

**ON THE EAST : PLOT NO.28 ON THE WEST : WARDHA ROAD
ON THE NORTH : PLOT NO.18 ON THE SOUTH : PLOT NO.20**

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor’s website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com>.

Sd/-

Date : 06.02.2019

Authorized officer

Place : NAGPUR

Indiabulls Housing Finance Limited