

“APPENDIX-IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029)** Secured Creditor, will be sold on **“As is where is”, “As is what is”, and “Whatever there is”** and **“without any recourse basis”** on **5th February 2019**, for recovery of **Rs. 22,33,836/- (Rupees Twenty Two Lakh Thirty Three Thousand Eight Hundred Thirty Six Only)** against **Loan Account No. HHLRHN00225620** by way of Outstanding Principal, Arrears (including accrued late charges) and interest till **26.12.2018** along with applicable future interest in terms of the loan agreement w.e.f. **27.12.2018** due to the Secured Creditor from **MR. KAMAL SARNA AND PRITHVI RAJ SARNA**. The Reserve Price for the auction of the said Property is **Rs. 25,40,000/- (Rupees Twenty Five Lakh(s) Forty Thousand Only)** and the Earnest Money Deposit will be **Rs. 2,54,000/- (Rupees Two Lakh Fifty Four Thousand Only)** i.e., 10% (Ten Percent) of the Reserve Price and shall be deposited through DD/RTGS/NEFT to the credit of, **INDIABULLS HOUSING FINANCE LIMITED, AXIS BANK Account No, 915020014295916, MICR- 110211019, IFSC code UTIB0000131, Branch DLF, GURGAON[HR], GURGAON, 122009**, before submitting the tender online. The successful bidder shall pay a deposit of 25% of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

DESCRIPTION OF THE IMMOVABLE PROPERTY

FLAT NO-532, TOWER T-16, KSB ROYAL HEIGHTS, SECTOR-126, GREATER MOHALI, MOHALI KHARAR, PUNJAB – 140301 AND BOUNDERAS FOLLOWS:

EAST : AS PER TITLE DOCUMENT
WEST : AS PER TITLE DOCUMENT
NORTH : AS PER TITLE DOCUMENT
SOUTH : AS PER TITLE DOCUMENT

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com>.

Date: 26.12.2018

Place: MOHALI (PUNJAB)

Authorized officer

INDIABULLS HOUSING FINANCE LIMITED