

APPENDIX- IV-A

[See proviso to rule 8 (6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029)** Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” and “without any recourse basis” on **30th January 2019**, for recovery of **Rs. 24,88,441/- (Rupees Twenty Four Lakh Eighty Eight Thousand Four Hundred Forty One Only)** against **Loan Account No. HHLBHP00227296** by way of Outstanding Principal, Arrears (including accrued late charges) and interest till **21.12.2018** along with applicable future interest in terms of the loan agreement w.e.f. **22.12.2018**; due to the Secured Creditor from **C-NET INFOTECH PVT LTD. THROUGH ITS DIRECTORS, PRAVIR KRISHAK DIRECTOR C NET INFOTECH PVT LTD AND LEENA KRISHAK DIRECTOR C NET INFOTECH PVT LTD.** The Reserve Price for the auction of the said Property is **Rs. 25,75,000/- (Rupees Twenty Five Lakh(s) Seventy Five Thousand Only)** and the Earnest Money Deposit will be **Rs. 2,57,500/- (Rupees Two Lakh(s) Fifty Seven Thousand Five Hundred Only)** i.e., 10% (Ten Percent) of the Reserve Price and shall be deposited through DD/RTGS/NEFT to the credit of, **INDIABULLS HOUSING FINANCE LIMITED, AXIS BANK Account No, 915020016593683, MICR- 110211019, IFSC code UTIB0000131, Branch DLF, GURGAON[HR], GURGAON, 122009**, before submitting the tender online. The successful bidder shall pay a deposit of 25% of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

Description of the Immovable Property

THE RESIDENTIAL PREMISES BEARING FLAT NO. D-406 AT THE 4TH

FLOOR HAVING BUILT UP AREA OF 1000 SQ. FT. IN THE BLOCK-D OF

THE BELLAIRE RESIDENTIAL APARTMENT CONSTRUCT ON LAND

BEARING KHASRA NO. 503/1/2/3; 503/1/1/4; 503/1/1/6; 503/1/1/5; 503/1/2/2;

503/1/1/3; 503/1/2/4; 503/1/1/2 ADMEASURING 1.408 HECTARES IN TOTAL,

SITUAED AT GONDERMAU VILLAGE, WARD NO. -1, HUZUR,

BHOPAL – 462001, MADHYA PRADESH AND SAID FLAT

IS BOUNDED AS UNDER:

INEAST BY :- FLAT NO. 405

IN WEST BY :- FLAT NO. 401

IN NORTH BY:- OPEN

IN SOUTH BY :-PASSAGE

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com>.

Sd/-

Date : 21.12.2018

Authorized officer

Place: BHOPAL (M.P.)

Indiabulls Housing Finance Limited