

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on “as is where is”, “as is what is”, “whatever there is” and “without any recourse” basis on 29.06.2019, for recovery of **Rs. 1,80,84,861/- (Rupees One Crore Eighty Lakh Eighty Four Thousand Eight Hundred Sixty One Only)** against **Loan Account No. H LAPBGM00213798**, by way of outstanding principal, arrears (including accrued late charges) and interest till **04.06.2019** along with applicable future interest in terms of the loan agreement w.e.f. **05.06.2019**, due to the Secured Creditor from **AURO POWER SYSTEMS PRIVATE LIMITED, BIMALJITENDRA AMIN AND SUBBARAJ**. The Reserve Price for the auction of the Property is **Rs. 2,62,00,000/- (Rupees Two Crore Sixty Two Lakh Only)** and the Earnest Money Deposit is **Rs. 26,20,000/- (Rupees Twenty Six Lakh Twenty Thousand Only)** i.e. 10% of the Reserve Price, which shall be deposited through DD/ RTGS/ NEFT to the credit of “**INDIABULLS HOUSING FINANCE LTD.**”, in **AXIS BANK Account No. 915020015051137, MICR: 110211019, IFSC: UTIB0000131, DLF, GURGAON [HR], GURGAON – 122 009** branch, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender.

SCHEDULE A

[DESCRIPTION OF THE PROPERTY]

ALL THAT PIECE AND PARCEL OF RESIDENTIAL PROPERTY BEARING MUNICIPAL NO. 33, BBMP PID NO. 98-44-33, COMPRISING A RESIDENTIAL HOUSE CONSISTING OF GROUND AND FIRST FLOORS SITUATED AT SURVEY NO. 22 OF GANGENAHALLI VILLAGE, NOW KNOWN AS DENA BANK COLONY, 2ND MAIN ROAD, 2ND CROSS, GANGANAGAR, IN CORPORATION WARD NO. 98, BANGALORE, MEASURING EAST TO WEST 60 FEET, NORTH TO SOUTH 40 FEET, MEASURING IN TOTAL 2400 SQ FEET AND IS BOUNDED ON THE :

EAST BY : SITE NO. 47
WEST BY : 30 FEET WIDE ROAD
NORTH BY : SITE NO. 32 AND
SOUTH BY : SITE NO. 34

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor’s website i.e. <https://eauction.npasource.com>. and <https://www.indiabullshomeloans.com>.

Date: 06.06.2019
Place: BANGALORE, KARNATAKA

Sd/-
Authorized officer
Indiabulls Housing Finance Limited