

“APPENDIX- IV-A

[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Limited (CIN: L65922DL2005PLC136029)** Secured Creditor, will be sold on **“As is where is”, “As is what is”, and “Whatever there is”** and **“without any recourse basis”** on **11th March 2019**, for recovery of **Rs. 12,67,77,030/- (Rupees Twelve Crore Sixty Seven Lakh(s) Seventy Seven Thousand Thirty Only)** against **Loan Account No. H LAPCHE00032444** by way of Outstanding Principal, Arrears (including accrued late charges) and interest till **13.02.2019** along with applicable future interest in terms of the loan agreement w.e.f. **14.02.2019**, due to the Secured Creditor from **MR. SRINIVASAN N S/o LATE SHRI T.N.U. NAGARAJAN, MRS. VIJAYA N W/o LATE SHRI T.N.U. NAGARAJAN, MRS. SHANTHI (SHANTHI SRIDHARAN) D/o LATE SHRI T.N.U. NAGARAJAN – GUARANTOR, MRS. ANANTHI (ANANDI JAICHAND) D/o LATE SHRI T.N.U. NAGARAJAN – GUARANTOR, MR. TNU YUVARAJAN Son as well as Legal Heir of Late Mrs Velammal- GUARANTOR, TNU TIRUPATHI Son as well as Legal Heir of Late Mrs Velammal- GUARANTOR, S.INDRA Daughter as well as Legal Heir of Late Mrs Velammal- GUARANTOR.** The Reserve Price for the auction of the said Property is **Rs. 4,50,00,000/- (Rupees Four Crore Fifty Lakh(s) Only)** and the Earnest Money Deposit will be **Rs. 45,00,000/- (Rupees Forty Five Lakh(s) Only)** i.e., 10% (Ten Percent) of the Reserve Price and shall be deposited through DD/RTGS/NEFT to the credit of, **INDIABULLS HOUSING FINANCE LIMITED, AXIS BANK Account No, 915020015051137, MICR- 110211019, IFSC code UTIB0000131 Branch DLF, GURGAON[HR], GURGAON, 122009**, before submitting the tender online. The successful bidder shall pay a deposit of 25% of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

DESCRIPTION OF THE IMMOVABLE PROPERTY

NEW DOOR NO.32, (OLD DOOR NO.18) & (OLD DOOR NO. 5), SIVAJI STREET, THYAGARAYA NAGAR, CHENNAI – 600017, ALONG WITH THE BASEMENT, GROUND FLOOR AND FIRST FLOOR IN THE INDEPENDENT BUILDING HAVING CONSTRUCTED AREA OF 4805 SQ.FT., MORE PARTICULARLY DESCRIBED IN THE SALE DEEDS (I) DATED 30.05.1996, REGISTERED WITH THE SUB REGISTRAR OFFICE AT THYAGARAYA NAGAR VIDE DOCUMENT NO.1054 OF 1996 AND (II) SALE DEED DATED 28.06.1996, REGISTERED WITH THE SUB REGISTRAR OFFICE AT THYAGARAYA NAGAR VIDE DOCUMENT NO.1245 OF 1996 :-

BOUNDED AS UNDER:

EAST : HOUSE NO. 6, NEW NO. 19, SHIVAJI STREET, BELONGING TO SATYAMURTHY.

WEST : HOUSE NO. 4, SHIVAJI STREET, BELONGING TO C.N. RAMANI

NORTH : HOUSE NO. 33, NEW NO. 17, SHIVAJI STREET, BELONGING TO C.A. NATARAJAN.

SOUTH : ROAD; SHIVAJI STREET.

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com>.

Date: 13.02.2019

Place:CHENNAI

Authorized officer

INDIABULLS HOUSING FINANCE LIMITED