



Date: January 22, 2025

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai - 400 051

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Symbol: SAMMAANCAP/EQ, SCLPP

Scrip Code: 535789, 890192

Dear Sir/ Madam,

Re: Qualified institutions placement (“QIP” or “Issue”) of equity shares of face value of ₹ 2 each (“Equity Shares”) by Sammaan Capital Limited (formerly known as Indiabulls Housing Finance Limited) (“Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended (“Companies Act”), including the rules made thereunder

Sub: Outcome of the meeting of the Securities Issuance and Investment Committee of the Company

We wish to inform you that pursuant to the approval of the board of directors of the Company (“**Board**”) at its meeting held on December 11, 2024, and approval of the shareholders of the Company (“**Shareholders**”) by way of a special resolution passed on January 3, 2025, the Securities Issuance and Investment Committee of the Company, in its meeting held today, i.e., January 22, 2025, has *inter alia* considered and approved the following:

- (i) authorizing the opening of the proposed Issue today, i.e., on January 22, 2025, to eligible qualified institutional buyers;
- (ii) approved the floor price for the Issue, being ₹ 151.09 per Equity Share (“**Floor Price**”), based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations; and
- (iii) approval and adoption of the preliminary placement document dated January 22, 2025 (“**Preliminary Placement Document**”) and the draft of the application form, in connection with the QIP.

We further wish to inform you that the ‘Relevant Date’ for the purpose of the QIP, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, is January 22, 2025; and accordingly, the Floor Price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations, is ₹ 151.09 per Equity Share. Our Company may offer a discount of not more than 5% on the Floor Price in accordance with and subject to the approval of our Board dated December 11, 2024 and the Shareholders on January 3, 2025, and in terms of Regulation 176(1) of the SEBI ICDR Regulations. The Issue price will be determined by the Company in consultation with the book running lead managers appointed in relation to the Issue.



The meeting of the Securities Issuance and Investment Committee commenced at 6:10 p.m. and concluded at 6:25 p.m.

In this relation, we will file the Preliminary Placement Document with your office.

Further, as per our Prevention of Insider Trading Code of Conduct to regulate, monitor and report trading by Designated Persons (“Code”), the trading window for dealing in the securities of the Company had already been closed from January 01, 2025 till 48 hours after the declaration of Un-Audited Financial Results for the quarter and nine months period ended December 31, 2024.

We request you to take the above on record pursuant to compliance under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

A copy of the same is being also made available on the website of the Company at <https://www.sammaancapital.com/qualified-institutional-placement> .

Thanking you,

Yours faithfully

For **Sammaan Capital Limited**
(formerly known as Indiabulls Housing Finance Limited)

Authorized Signatory

Name: Amit Jain

Designation: Company Secretary

Encl.: a/a

CC:

Singapore Exchange Securities Trading Limited, Singapore (“SGX”)

India International Exchange IFSC Limited (“India INX”)