



An IHC Group Company



May 13, 2026

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited

5th Floor, Exchange Plaza
Bandra (East)
Mumbai - 400 051

Scrip Code: 535789, 890192

Scrip Code: SAMMAANCAP/EQ, SCLPP

Dear Sir/Madam,

Sub: CARE Ratings upgrades credit rating of Sammaan Capital Limited by two notches to AA+/Stable

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Ratings Limited has upgraded the credit rating assigned to the long-term debt programme of Sammaan Capital Limited (“the Company” or “SCL”) by two notches to ‘CARE AA+; Stable’.

Further, the rating assigned to the Commercial Paper and Short-Term Non-Convertible Debentures of the Company has been reaffirmed at ‘CARE A1+'. Also CARE Ratings has upgraded the rating assigned to the Company’s perpetual debt instruments to ‘CARE AA/Stable’ from ‘CARE A+'.

CARE Ratings, while upgrading the ratings of the Company, has, inter alia, taken note of the following factors:

- Strategic importance of SCL in IHC’s roadmap for its financial services business in India;
- IHC’s commitment to provide financial, strategic, and operational support to SCL; and
- Group’s established track record in the mortgage finance business, the experienced Board and management team, a comfortable capital structure supported by equity infusions over the years, and adequate liquidity buffers.

Following the consummation of the preferential issue and acquisition of a controlling stake¹, International Holding Company (IHC) (through its owned and controlled company, Avenir Investment RSC Ltd) becomes promoter of the Company.

The Company is pleased to note that CRISIL, vide its rating action dated April 9, 2026, had upgraded the Company’s rating to AA+/Stable, and this subsequent rating upgrade further reflects, inter alia, the positive impact of the strategic investment by IHC and the consequent strengthening of the Company’s capital position, financial profile and overall credit fundamentals. The present rating action also signifies the continuation of the Company’s upward rating trajectory.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For and on behalf of **Sammaan Capital Limited**

Amit Jain

Company Secretary

CC:

NSE IFSC Limited (NSE IX)

India International Exchange (IFSC) Limited (India INX)

¹ upon completion of open offer in terms of share subscription agreement dated October 2, 2025