

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended		
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1.	Total Income from Operations	15711.36	12343.97	11567.64	50308.34	37019.70	
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	3166.83	2317.48	1907.46	9032.16	5413.99	
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	3166.83	2234.54	1907.46	8949.21	5413.99	
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	2531.05	1600.00	1447.99	6734.60	3980.27	
5.	Total Comprehensive Income for the period (Computing Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	2544.78	1603.33	1451.60	6748.04	3978.49	
6.	Equity Share Capital	1037.62	1037.62	1037.62	1037.62	1037.62	
7.	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-----	-----	-----	32041.94	25287.21	
8.	Earning Per Share (of Rs. 10/- each)						
1. Basic:		24.39	15.42	13.95	64.90	38.36	
2. Diluted:		24.39	15.42	13.95	64.90	38.36	

Notes:

1. Key Standalone Financial Information. (Rupees in Lacs)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended		
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1.	Total Income from Operations	15682.24	12344.45	11567.64	50305.89	37019.70	
2.	Net Profit/(Loss) for the period (before tax and exceptional items)	3164.89	2318.17	1909.35	9032.21	5422.70	
3.	Net Profit/(Loss) for the period (before tax after exceptional items)	3164.89	2235.22	1909.35	8949.27	5422.70	
4.	Net Profit/(Loss) for the period (after tax after exceptional items)	2529.11	1600.68	1449.88	6734.66	3988.97	
5.	Total Comprehensive Income	2537.23	1603.95	1453.59	6748.33	3988.01	

2. The above results were reviewed by the Audit Committee on 19th May, 2026 and approved by the Board of Directors of the Company at its meeting held on 19th May, 2026.

3. The above is an extract of the detailed format of financial results for the quarter and year ended March 31, 2026 filed with the Stock Exchange (BSE) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the website of the Stock Exchange at www.bseindia.com and on the Company's website (www.kwalitypharma.com).

FOR AND ON BEHALF OF THE BOARD
FOR KWALITY PHARMACEUTICALS LIMITED
Sd/-
Ramesh Kumar
Managing Director
DIN: 00462656

Place: Amritsar
Date: May 19, 2026

THE BIGGEST CAPITAL ONE CAN POSSESS

KNOWLEDGE

FINANCIAL EXPRESS
Read to Lead

Chola CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Corporate Office : Chola Crest, C54 & 55, Super B-4, Thiru Vi Ka Industrial Estate, Guindy, Chennai- 600 032, T. N.

NOTICE TO BORROWER

Sale Notice (By Private Treaty) [Rule 8 (5) and (6) read with Rule 9(1) of Security Interest (Enforcement) Rules 2002] # [Rule 6 of Security Interest (Enforcement) Rules 2002]

Notice is hereby given to the PUBLIC IN GENERAL and in particular to the Borrower(s) and Guarantor(s) indicated in COLUMN (A) that the below described immovable property(ies) described in COLUMN (C) Mortgaged / Charged to the secured creditor the POSSESSION of which has been taken as described in COLUMN (D) by the Authorized Officer of Housing CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED Secured Creditor, will be sold on "As is Where is", "As is what is" and "Whatever there is" as per details mentioned below :-

Notice is hereby given to Borrower / Mortgagor(s) / legal heir, legal representatives (Whether Known or unknown), executor(s), administrator(s), successor(s) & assign(s) of the respective Borrower(s) / Mortgagor(s) (Since deceased) as the case may be indicated in COLUMN (A) U/s. [Rule 8 (5) and (6) read with Rule 9(1) of Security Interest (Enforcement) Rules 2002] For detailed terms & conditions of the sale, please refer to the link provided in CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Sr. No.	[A] Loan Account No. / Names Of Borrower(s) / Mortgagor(s) / Gaurantor(s)	[B] O/S. Dues to be recovered (Secured Debts)	[C] Description of the Immovable Property / Secured Asset	[D] Type of Possession	[E & F] Reserve Price (In Rs.) Date of Auction
1.	Loan A/C. No(S): HL25TAA000084361 1. Mr/Mrs. Suresh Kumar 2. Mr/Mrs. Late Darshana D Through Its Legal Heir Husband Nihal Singh 3. Mr/Mrs. Nihal Singh S/O Shyochand Add For Sr. No. 1, 2 & 3 : S/O Nihal Singh Chamara Khara 67, Chamara Khara Hisar Haryana, Near Bala Ji Mandir Hisar-125113 Add For Sr. No. 1, 2 & 3 : Property Situated At Uklana, Tehsil Uklana, District Hisar, Haryana Uklana Uklana Hisar Haryana-125113	Rs. 20,35,266/- (Rupees Twenty Lakh Thirty Five Thousand Two Hundred Sixty Six Only) As On 14-10-2024	(173.33 Sq. Yards) i.e., (0 Kanal - 06 Marlas) i.e. 3/811 share of out of Khawat No. 2151, Khatuni No. 2464, Kitta-27, land measuring 81K-03M, situated at Village Uklana, Tehsil Uklana District Hisar as per copy of Jamabandi for the year 2021-2022 and by virtue of Sale Deed No. 389 Registered on 22-05-2018 from the office of Sub-Registrar, Uklana coupled with Mutation No. 13661 Sanctioned on 29-05-2018	PHYSICAL POSSESSION	Rs. 13,40,000/- (Rupees Thirteen Lakh Forty Thousand Only) 15.06.2026

* Together with further interest as applicable in terms of loan agreement with, incidental expenses, costs, charges etc. Incurred up to the date of payment and / or realisation thereof.

Date : 20.05.2026
Place : Hisar Haryana
Sd/-
AUTHORIZED OFFICER,
FOR CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

innovana INNOVANA THINKLABS LIMITED
Thinklabs Limited
CIN : L72900RJ2015PLC047363
Registered Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar, Moti Dungri Vistar Yojna, Raja Park, Jaipur, Rajasthan - 302004
Tel. 0141-4919128, 29, Website: www.innovanathinklabs.com, E-mail: cs@innovanathinklabs.com

Statement of Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year Ended March 31, 2026

The Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2026 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 20, 2026. The full format of Financial Results is available on the website of Stock Exchanges at www.bseindia.com and www.nseindia.com and also on the Company's website i.e. www.innovanathinklabs.com under Investor Centre >> Financial Results. The same can be accessed by scanning the QR Code.

Chandan Garg
Chairman and Managing Director
DIN : 06422150

Place: Jaipur
Date: May 20, 2026

Note: The above intimation is in accordance with Regulation 33 read with Regulation 47(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SAMMAAN CAPITAL
Sammaan Capital Limited
(Formerly Indiabulls Housing Finance Limited)
(CIN: L65922DL2005PLC136029)
Registered Office: A - 34, 2nd & 3rd Floor, Lajpat Nagar-II, New Delhi-110024

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2026

Based on the recommendations of the Audit Committee, the Board of Directors of Sammaan Capital Limited ("the Company") at its meeting held on May 20, 2026 has approved the audited standalone and consolidated financial results for the quarter and financial year ended March 31, 2026, which have been reviewed/audited by Nangia & Co LLP, Chartered Accountants, and M Verma & Associates, Chartered Accountants, Joint Statutory Auditors of the Company, in terms of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforementioned financial results along with the reports of the Joint Statutory Auditors thereon are available on <https://www.sammaancapital.com/> investors/financial-reports and can also be accessed by scanning a Quick Response code given below:

Scan the QR Code to View the Results on the Website of the Company
Scan the QR Code to View the Results on the Website of the NSE Limited

Place: Mumbai
Date : May 20, 2026
For and on behalf of the Board of Directors
Gagan Banga
Managing Director & CEO

JAYABHARAT CREDIT LIMITED
(The Name That Inspires Confidence) (formerly known as The Jayabharat Credit & Investment Co. Limited)
ISIN: INE998D01011, SCIP CODE: 501311(BSE) | CIN: CIN L66000DL1943PLC458206
Regd. Office: 4/17-B, Asaf Ali Road, Delhi, Darya Ganj, New Delhi, Central Delhi- 110002, India. Tel.: (011) 23272216/17/18
Corporate Office: 19-20, Rajabhadur Mansion No. 22, 4th Floor, Opp. SBI Main Branch, Near Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai 400023, Tel. (022) 22643022/23 | Email: ic@jayabharat.com | Website: www.jayabharat.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2026 (Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Income from Operations					
(a)	Revenue from Operations	-	-	5.23	-	5.66
(b)	Other Income	-	-	-	-	-
	Total Income	-	-	5.23	-	5.66
2.	Expenses					
(a)	Employee Benefit Expenses	-	-	-	-	-
(b)	Finance Cost	-	-	-	-	-
(c)	Depreciation and Amortisation Expenses	0.07	0.07	0.17	0.28	0.68
(d)	Other Expenses	28.42	27.43	30.86	106.78	97.36
	Total Expenses	28.49	27.50	31.03	107.06	98.04
3.	Profit / (Loss) before, Exceptional Items and Tax (1-2)	(28.49)	(27.50)	(25.80)	(107.06)	(92.38)
4.	Exceptional Items	-	-	-	-	-
5.	Profit / (Loss) before Tax	(28.49)	(27.50)	(25.80)	(107.06)	(92.38)
6.	Tax Expenses					
(a)	Current Tax	-	-	-	-	-
(b)	Deferred Tax	-	-	-	-	-
(c)	Tax Adjustment Excess/(Short) provision of earlier years	-	-	8.36	-	8.36
	Total Tax Expense	-	-	8.36	-	8.36
7.	Net Profit/(Loss) for the period (5-6)	(28.49)	(27.50)	(34.16)	(107.06)	(100.74)
8.	Other Comprehensive Income / (Loss)					
(a)	Items not to be reclassified to Profit & Loss Accounts	-	-	-	-	-
(b)	Income tax relating to items not to be reclassified to Profit & Loss Accounts	-	-	-	-	-
(c)	Items reclassified to Profit & Loss Accounts	-	-	-	-	-
(d)	Income tax relating to items reclassified to Profit & Loss Accounts	-	-	-	-	-
	Total Other Comprehensive Income / (Loss)	-	-	-	-	-
9.	Other Comprehensive Income/(Loss) for the period (Net of Tax Expenses)	-	-	-	-	-
10.	Total Comprehensive Income/(Loss)	(28.49)	(27.50)	(34.16)	(107.06)	(100.74)
11.	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	500.00	500.00	500.00	500.00	500.00
12.	Reserves excluding Revaluation Reserve as per Balance Sheet	-	-	-	(6,693.03)	(6,585.97)
13.	Earning Per Share before and after Extra-ordinary Items (of Rs. 10/- each): (not annualised)					
(a)	Basic (Rs.)	(0.57)	(0.55)	(0.68)	(2.14)	(2.01)
(b)	Diluted (Rs)	(0.57)	(0.55)	(0.68)	(2.14)	(2.01)

Notes:

- The above Audited Financial Results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on Wednesday, 20th May, 2026.
- The Financial Results for the year ended 31st March, 2026 have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed an Unmodified opinion on these Results.
- At present the Company is not in any active business activities and hence Segment Reporting is not applicable.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind-As) prescribed under section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies to the extent applicable.
- The promoters' financial support, by way of Inter Corporate Deposits of Rs. 6,142.59 Lacs, from time to time, helps the Company to meet with any financial requirement including expenses for Operational Activities, although, the existing accumulated loss is of Rs. 7,660.73 Lacs and a negative Net Worth of Rs. 6,193.03 Lacs are as on 31st March, 2026 and accordingly, the Financial Results have been prepared on going concern basis.
- During the Quarter ended 31st December, 2025, the Company has shifted its Registered Office to State of Delhi from State of Maharashtra upon receiving approval from Regional Director, Western Region, Ministry of Corporate Affairs and completing other necessary formalities.
- Previous years period figures have been regrouped / re-classified, wherever, necessary.
- The Financial Results are available on the website of Bombay Stock Exchange Ltd. (www.bseindia.com) and the website of the Company (www.jayabharat.com).

As per our Report of even date
JAGDISH CHAND & CO
Chartered Accountants
Place : New Delhi
Date : 20th May, 2026

For and on behalf of the Board of Directors
JAYABHARAT CREDIT LIMITED
Arun Mittler
Authorized Director
(DIN: 0002941)
New Delhi
Date : 20th May, 2026

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

YAASHVI JEWELLERS LIMITED
Corporate Identification Number: U27200RJ2016PLC056519

Our Company was incorporated as "Yaashvi Jewellers Private Limited" under the provisions of the Companies Act, 2013 vide certificate of incorporation dated December 13, 2016 issued by Registrar of Companies' Central Registration Centre. Subsequently the status of the Company was changed to public limited and the name of our Company was changed to "Yaashvi Jewellers Limited" vide Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting of our Company held on September 12, 2024. The fresh certificate of incorporation consequent to conversion was issued on December 13, 2024, by Central Processing Centre. The Corporate Identification Number of our Company is U27200RJ2016PLC056519. For further details on Incorporation and Registered Office of our Company, see "History and Certain Corporate Matters" beginning on page 157 of the Prospectus.

Registered Office: Plot No. 486, Nemi Sagar Colony, Vaishali Nagar, Jaipur, Rajasthan, India, 302021.
Telephone: +91 9529833397 | Email: investor@yaashvijewellers.com | Website: www.yaashvijewellers.com
Contact Person: Kalu Ram Kumawat, Company Secretary and Compliance Officer

THE PROMOTERS OF OUR COMPANY ARE MS. ANKITA AGARWAL AND MR. ANKIT AGGARWAL

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE (BSE SME)."

THE ISSUE

INITIAL PUBLIC OFFER OF 52,86,400* EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES").
*Subject to finalisation of basis of allotment.

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION - Not Applicable as the entire issue constitutes fresh issue of equity shares.

ISSUE PRICE ₹ 83/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10.00 EACH
THE ISSUE PRICE IS 8.3 TIMES THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FY 2025-26 AT THE ISSUE PRICE IS 5.60
APPLICATIONS CAN BE MADE FOR A MINIMUM OF 3,200 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER.

ISSUE PROGRAM OPENS ON: MONDAY, MAY 25, 2026 CLOSING ON: WEDNESDAY, MAY 27, 2026

Our company is engaged in manufacturing and trading of a wide range of jewellery with major product portfolio being gold jewellery in 9K, 14K, 18K, 20K, and 22K, focusing on affordability and quality. We are mainly engaged in machine-made gold chains, which form the core of our product portfolio and are used in various jewellery designs. Alongside manufacturing, we trade in studded gold and fashion silver jewellery, diamond jewellery, gold bullion, and also offer customized jewellery for clients. For more details, please refer chapter titled "Our Business" beginning on page 125 of the Prospectus.

THE EQUITY SHARES OF THE COMPANY ISSUED THROUGH THE PROSPECTUS ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE BSE.

ALLOCATION OF THE ISSUE

INDIVIDUAL INVESTOR PORTION WHO APPLIES FOR MINIMUM APPLICATION SIZE	25,12,000 EQUITY SHARES OF ₹10/- EACH
INDIVIDUAL INVESTOR WHO APPLIES FOR MORE THAN MINIMUM APPLICATION SIZE AND OTHER INVESTOR CATEGORY	25,07,200 EQUITY SHARES OF ₹10/- EACH
MARKET MAKER PORTION	2,67,200 EQUITY SHARES OF ₹10/- EACH OR 5.05% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

The Issue Price as determined by our Company in consultation with Lead Manager and as stated under "Basis for Issue Price" beginning on page 95 of the Prospectus.

CORRIDGEMENT TO THE PRE ISSUE ADVERTISEMENT PUBLISHED ON MAY 20, 2026 OF YAASHVI JEWELLERS LIMITED

In this regard, please note the following:
"The date of Advertisement referred to in the Pre-Issue Advertisement shall be construed as May 19, 2026."

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated May 19, 2026 ("Prospectus") filed with Registrar of Companies, Jaipur.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
SMART HORIZON CAPITAL ADVISORS PVT. LTD. SMART HORIZON CAPITAL ADVISORS PRIVATE LIMITED (Formerly Known as Shreni Capital Advisors Private Limited) B/908, Western Edge II, Kanakia Space, Behind Metro Mall, off Western Express Highway, Magathane, Borivali East, Mumbai - 400066, Maharashtra, India. Tel. No.: 022-28706822 E-mail: director@shcapl.com Investors Grievance e-mail: investor@shcapl.com Contact Person: Mr. Parth Shah Website: www.shcapl.com SEBI Registration Number: INM00013183	BIGSHARE SERVICES PRIVATE LIMITED Office No. S6 - 2, 6th Floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves, Road, Andheri (East), Mumbai - 400 093. Tel. No.: 022 - 6263 8200 E-mail: ipo@bigshareonline.com Investors Grievance e-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Asif Sayyed SEBI Registration No.: INR000001385	Mr. KALU RAM KUMAWAT Company Secretary and Compliance Officer. Address: Plot No. 486 Nemi Sagar Colony, Vaishali Nagar, Jaipur, Rajasthan, India, 302021. Tel. No.: +91 9529833397 Email: investor@yaashvijewellers.com Website: www.yaashvijewellers.com Investors can contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related grievances, grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the LM.

AVAILABILITY OF PROSPECTUS AND ABRIDGED PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the issue. Full copy of the Prospectus will be available at the website of SEBI at www.sebi.gov.in, the website of Stock Exchange at www.bseindia.com, the website of LM at www.shcapl.com and website of Company at www.yaashvijewellers.com.

AVAILABILITY OF APPLICATION FORMS: Application forms can be obtained from the Company: Yaashvi Jewellers Limited, Lead Manager: Smart Horizon Capital Advisors Private Limited. Application Forms can also be obtained from the Stock Exchange and list of SCSBs available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.bseindia.com.

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA): All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

For more details on the issue process and how to apply, please refer to the details given in application forms and abridged prospectus and also please refer to the chapter "Issue Procedure" on page 277 of the Prospectus.

BANKER TO THE ISSUE: Kotak Mahindra Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

For YAASHVI JEWELLERS LIMITED
Sd/-
Ankit Aggarwal
Designation: Whole Time Director
DIN: 06568063

Date: May 20, 2026
Place: Jaipur

Yaashvi Jewellers Limited is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Jaipur on May 19, 2026. The Prospectus is available on the website of the Lead Manager at www.shcapl.com, the website of the BSE i.e., www.bseindia.com, and website of our Company at <https://yaashvijewellers.com/>.

Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the U.S. Securities Act ("the Securities Act") or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.

