



Corporate Announcement

Date: January 31, 2018

Sub: Intimation regarding payment of interest/principal on Unsecured Redeemable Non-convertible Subordinated Debt in the nature of Debentures (NCDs) issued by the Company, on private placement basis and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest / principal (as the case may be) in respect of the following NCDs issued by our Company, on private placement basis and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN Description	Corporate Action	Interest / Principal Due Date	Interest / Principal Payment Date
INE894F08038	INDIABULLS HOUSING FINANCE LIMITED 11.85 NCD 31JN22 FVRS1LAC LOA UPTO 31JN12	Interest Payment	31.01.2018	31.01.2018

Please take the aforesaid certification on record.

Thanking you,

Yours truly

For **Indiabulls Housing Finance Limited**