



Corporate Announcement

Date: December 31, 2022

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended - Relinquishment of office of Deputy Managing Director by Mr. Ashwini Omprakash Kumar

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that Mr. Ashwini Omprakash Kumar (DIN: 03341114), due to his health reasons and personal commitments, has relinquished the office of Deputy Managing Director of the Company, with immediate effect. However, from January 1, 2023, to achieve smooth transition of his erstwhile responsibilities as Deputy Managing Director, he would continue as Non-Executive, Non-Independent Director of the Company till March 31, 2023.

Disclosure pursuant to applicable Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as under:

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise.	As stated above
Date of appointment/cessation (as applicable)	As stated above
Term of appointment	
Brief Profile	Effective from March 19, 2013, Mr. Ashwini Omprakash Kumar was appointed as a Whole-time Director, designated as Deputy Managing Director of the Company.
Disclosure of relationships between directors	He is not related to any other Director of the Company.
Shareholding in the Company	Nil
Person shall not be debarred from holding the office of Director pursuant to any SEBI order	Mr. Kumar is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.

Kindly take the same on record.

Thanking you,

Yours truly,
for **Indiabulls Housing Finance Limited**