



Corporate Announcement

Date: January 30, 2018

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR") in connection with an offering of INR denominated USD settled bonds under the Euro Medium Term Note Programme established by Indiabulls Housing Finance Limited.

This is in continuation of our intimation dated October 23, 2017 and January 24, 2018. We wish to inform you that the Bond Issue Committee of the Company at its meeting held today, i.e. January 30, 2018, which commenced at 7.45 p.m. and concluded at 8.15 p.m., approved the issue and allotment of INR 315,00,00,000/-, 7.80 per cent payable annually Secured Synthetic INR Notes due February 2021.

We request you to take the same on record and the same be treated as compliance under the applicable regulations under the SEBI LODR.

Thanking you,

Yours truly

For **Indiabulls Housing Finance Limited**