

Sub: Allotment of Secured, Redeemable, Non-Convertible Debentures on a Private Placement basis – Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

In furtherance to our intimation dated April 24, 2020, intimating the Company’s proposal to issue, Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakhs each (“NCDs”), on a private placement basis, and pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that in terms of the Board authorization dated February 5, 2020, the Company has today, April 30, 2020, allotted 2,000 Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakh each (“NCDs”) aggregating to Rs. 200 Crores, as per following details:

| Sl. No | Particulars | NCDs |
|--------|--|---|
| 1 | Issue size (Rs. in crore) | Rs. 200 Crores (Rupees Two Hundred Crores Only) |
| 2 | Type of Securities | Secured Redeemable Non-Convertible Debentures |
| 3 | Type of Issue | Private Placement of Non-Convertible Debentures |
| 4 | Proposed to be listed | On National Stock Exchange of India Limited and BSE Limited |
| 5 | Date of Allotment | 30 th April, 2020 |
| 6 | Tenor | 1093 days |
| 7 | Date of Maturity | 28 th April, 2023 |
| 8 | Coupon Rate | 9.10% p.a. (Payable Annually) |
| 9 | Details of coupon/interest offered, Schedule of payment of coupon/interest and principal | Refer to the Cash Flows table below |
| 10 | Security, if any, created over the assets | Yes |
| 11 | Special right / interest / privileges attached to the instrument, and changes thereof | No |
| 12 | Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal | Nil |
| 13 | Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any | Nil |

| | | |
|----|-------------------------------------|--|
| 14 | Interest Payment Frequency | Payable Annually on 30 th April 2021, 30 th April 2022 and 28 th April 2023 |
| 15 | Details of redemption of debentures | Redemption Date: 28 th April 2023 |

Cash Flows in respect of Debenture of face value Rs. 10 lakhs

| Cash Flows | Date | No. of days in Coupon | Amount (Rs.) |
|---------------------|-------------------------|-----------------------|---------------------|
| Coupon I | Friday, 30 April 2021 | 365 | 91,000.00 |
| Coupon II | Saturday, 30 April 2022 | 365 | 91,000.00 |
| Coupon III | Friday, 28 April 2023 | 363 | 90,501.37 |
| Principal Repayment | Friday, 28 April 2023 | | 10,00,000.00 |
| Total | | | 12,72,501.37 |

Please take the above information on record.

Thanking you,

Yours truly

For **Indiabulls Housing Finance Limited**