Corporate Announcement **Date: June 29, 2021**

Re: Outcome of Board Meeting to convene AGM

Dear Sir,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform that the Board of Directors of the Company (the "**Board**") at its meeting held today i.e. June 29, 2021 (which was commenced at 3:30 P.M. and concluded at 4:50 P.M.) has approved to convene Sixteenth Annual General Meeting (AGM) of the Shareholders of the Company on Thursday, July 29, 2021 at 11:00 A.M. (IST) through Video Conferencing / Other Audio Visual Means.

Further, the Board has, subject to the approval of the shareholders and/or any other regulatory or statutory authorities, under applicable laws and regulations, approved:

(a) issuance of unsecured and/or secured, listed and/or unlisted, redeemable non-convertible debentures, with or without warrants or any other similar security denominated in INR, or combination thereof, in one or more tranches for an aggregate amount up to INR 5,000 crores (equivalent currency) on private placement basis or otherwise; and

(b) to augment the long term resources of the Company and to maintain sufficient liquidity for meeting funding requirements of its business activities, raising of funds, aggregating upto USD 275 Million only (US Dollar Two Hundred Seventy Five Million) or its equivalent in Indian rupees or in any other currency(ies) (inclusive of such premium as may be fixed on such Securities), through one or more Qualified Institutions Placement in terms of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "ICDR Regulations") and/or any other permissible mode(s), in accordance with the ICDR Regulations, the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, each as amended and as applicable, and/or any other public and/or private offerings of equity shares, compulsorily convertible debentures, unsecured and/or secured, listed and/or unlisted Foreign Currency Convertible Bonds (FCCBs) or other similar security denominated in foreign currency(ies) or other convertible securities, warrants, ADRs, GDRs, or a combination thereof, in one or more tranches and/or one or more issuances simultaneously or otherwise. Assuming full conversion of existing FCCBs, issuance of capital for USD 275 million, would result in dilution of approx. 12.5% of the post issue diluted share capital of the Company.

Thanking you,

Yours truly
for **Indiabulls Housing Finance Limited**