



Corporate announcement

January 29, 2015

Sub: Allotment of Equity Shares pursuant to conversion of warrants into Equity Shares.

Dear Sirs,

Pursuant to the applicable provisions of Listing Agreement, we wish to inform you that today i.e. January 29, 2015, Indiabulls Housing Finance Limited ("the Company"), has issued and allotted 80,000 (Eighty Thousand) Equity shares of face value Rs. 2/- each, upon conversion of warrants (ISIN No: INE148I13017).

Consequent to the said allotment, the paid-up Equity Share Capital of the Company stands increased to Rs. 71,10,82,802/- divided into 35,55,41,401 Equity Shares of face value Rs. 2/- each.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,
for **Indiabulls Housing Finance Limited**