



Corporate Announcement

August 28, 2017

Sub: Intimation about pre-mature redemption (buyback) of Secured, Redeemable, Non-Convertible Debentures issued by Indiabulls Housing Finance Limited ('the Company')

Dear Sir / Madam,

We wish to inform you that, of the 3400 – 9.00% p.a. Secured, Redeemable, Non-Convertible Debentures of face value INR 10,00,000/- each bearing ISIN: INE148I07FE0 (hereinafter the “**Debentures**”) issued by the Company on June 30, 2016 and due for complete redemption on June 28, 2019 and listed on the Wholesale Debt Market (WDM) segment of National Stock Exchange of India Limited and BSE Limited, the Company earlier redeemed (bought back) 100 Debentures on August 23, 2017 and has now redeemed (bought back) 450 Debentures. The Company has duly intimated the Debenture Trustee in this behalf.

Consequent to aforesaid redemption, these 450 Debentures are no longer tradable at the Exchanges, and are being extinguished for which the Company has initiated the corporate action. Upon such extinguishment, an aggregate of 2850 Debentures shall remain outstanding and tradable at the Exchanges under ISIN: INE148I07FE0.

You are requested to take the above information on record.

Thanking you,

Yours truly

For **Indiabulls Housing Finance Limited**