



Corporate Announcement

Date: September 27, 2021

Subject: Update – Indiabulls Housing Finance Ltd. raises ₹ 27 crores by selling part of its stake in OakNorth Holdings Ltd.

Dear Sir / Madam,

Indiabulls Housing Finance Limited (the “Company”) has sold a portion of its stake in OakNorth Holdings Ltd. (the wholly owning parent company of OakNorth Bank plc) (“OakNorth”) for approximately ₹ 27 crores. The sale proceeds will be accretive to the regulatory net worth and the CRAR of the Company and will be added to the regulatory equity capital of the Company.

Thanking you,

For **Indiabulls Housing Finance Limited**