



Corporate Announcement

Date: March 27, 2018

**Sub: Allotment of Unsecured Redeemable Non-Convertible Subordinated Debt in the nature of Debentures (NCD) on a Private Placement basis – Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

With reference to our letter of March 24, 2018, intimating the Company’s proposal to issue, Unsecured Redeemable Non-Convertible Subordinated Debentures of face value Rs. 1 lakh each (“NCDs”) under Disclosure Document for an aggregate sum of up to Rs. 1500 Crores, on a private placement basis, and pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that in terms of the Board authorization dated January 23, 2018, the Company has today i.e. on March 27, 2018, allotted 150,000 Unsecured Redeemable Non-Convertible Subordinated Debt in the nature of Debentures of face value Rs. 1 lakh each (“NCDs”) aggregating to Rs.1,500 Crores, as per following details:

Sl. No	Particulars	NCDs
1	Issue size (Rs. in crore)	Rs. 1,500 Crores (Rupees One Thousand Five Hundred Only)
2	Type of Securities	Unsecured Redeemable Non-Convertible Subordinated Debt in the nature of Debentures (NCD)
3	Type of Issue	Private Placement of Unsecured Redeemable Non-Convertible Subordinated Debt in the nature of Debentures (NCD) (Issue has been made for augmenting Tier II Capital of the company which will strengthen the capital adequacy and for enhancing the long-term resources of the company)
4	Proposed to be listed	On National Stock Exchange of India Limited and BSE Limited
5	Date of Allotment	27 <sup>th</sup> March, 2018
6	Tenor	10 Years
7	Date of Maturity	27 <sup>th</sup> March, 2028
8	Coupon Rate	8.80% p.a. (Payable Annually & At Maturity)
9	Details of coupon/interest offered, Schedule of payment of coupon/interest and principal	Refer to the Cash Flows table below
10	Security, if any, created over the assets	Unsecured (In the nature of Subordinated Debt)
11	Special right / interest / privileges attached to the instrument, and changes thereof	No
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Nil

13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Nil
14	Interest Payment Frequency	Payable Annually and at Maturity
15	Details of redemption of debentures	Redemption Date: 27 <sup>th</sup> March, 2028

**Cash Flows in respect of each Debenture of face value Rs. 1 lakh for the current offering:**

Cash Flows	Date	No. of days in Coupon	Amount (Rs.)
Coupon I	Wednesday, 27 March 2019	365	8,800.00
Coupon II	Friday, 27 March 2020	366	8,800.00
Coupon III	Saturday, 27 March 2021	365	8,800.00
Coupon IV	Sunday, 27 March 2022	365	8,800.00
Coupon V	Monday, 27 March 2023	365	8,800.00
Coupon VI	Wednesday, 27 March 2024	366	8,800.00
Coupon VII	Thursday, 27 March 2025	365	8,800.00
Coupon VIII	Friday, 27 March 2026	365	8,800.00
Coupon IX	Saturday, 27 March 2027	365	8,800.00
Coupon X	Monday, 27 March 2028	366	8,800.00
Principal Repayment	Monday, 27 March 2028		100,000.00
<b>Total</b>			<b>188,000.00</b>

Please take the above information on record.

Thanking you,

Yours truly

For **Indiabulls Housing Finance Limited**