



Corporate Announcement

Date: November 25, 2016

Sub: Allotment of Secured, Redeemable, Non-Convertible Debentures on a Private Placement basis – Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

With reference to our letter of November 10, 2016 intimating the Company's proposal to issue, Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakhs each ("**NCDs**") aggregating Rs. 6000 Crores, on a private placement basis, and pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that in terms of the Board authorization dated October 21, 2016, the Company has today, November 25, 2016, allotted its first tranche of Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakh each ("**NCDs**") aggregating Rs.500 Crores, as per following details:

| Sl. No | Particulars | NCDs |
|--------|---|---|
| 1 | Issue size (Rs. in crore) | 500 |
| | Type of Securities | Secured Redeemable Non-Convertible Debentures |
| 2 | Type of Issue | Private Placement of Non-Convertible Debentures |
| 3 | Proposed to be listed | On National Stock Exchange of India Limited and BSE Limited |
| 4 | Date of Allotment | 25th November, 2016 |
| 5 | Tenor | 2 Years |
| 6 | Date of Maturity | 23rd November, 2018 |
| 7 | Coupon Rate | 8.30% (Payable Annually and at Maturity) |
| 8 | Details of coupon/interest offered, Schedule of payment of coupon/interest and principal | Refer to the Cash Flows table below |
| 9 | Security, if any, created over the assets | Yes |
| 10 | Special right / interest / privileges attached to the instrument, and changes thereof | No |
| 11 | Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal | Nil |
| 12 | Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along | Nil |

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|----|-------------------------------------|---|
| | with its comments thereon, if any | |
| 13 | Details of redemption of debentures | Redemption Date: 23 rd November 2018 Redemption Amount: Rs 10 Lakh per Bond Redemption Premium: None |

Cash Flows per Non-Convertible Debenture (NCD):

| Cash Flows | Date | No. of days in Coupon | Amount (Rs.) |
|---------------------|---------------------------|-----------------------|---------------------|
| Coupon I | Friday, November 24, 2017 | 364 | 82,772.60 |
| Coupon II | Friday, November 23, 2018 | 364 | 82,772.60 |
| Principal Repayment | Friday, November 23, 2018 | | 1,000,000.00 |
| Total | | | 1,165,545.21 |

Please take the above information on record.

Thanking you,

Yours truly

For **Indiabulls Housing Finance Limited**