



Corporate Announcement

Date: January 24, 2018

Dear Sirs,

Sub: Disclosure under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in connection with a proposed offering of INR Denominated USD settled ("Bonds") under the Euro Medium Term Note Programme of Indiabulls Housing Finance Limited (the "Company")

This is in continuation to our intimation dated October 23, 2017, we wish to inform you that the Company is contemplating, subject to market conditions, to undertake the issue of Bonds to overseas investors.

The pricing of the Bonds will be decided by the Bond Issue Committee of the Company on or after January 30, 2018. Please treat this as the intimation required under Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We request you to bring the above notice of all concerned. Kindly acknowledge receipt.

Thanking you.

Yours faithfully,

For **Indiabulls Housing Finance Limited**