

Corporate Announcement:

Date: February 24, 2018

Sub: Intimation about pre-mature redemption (buyback) of Secured, Redeemable, Non-Convertible Debentures issued by Indiabulls Housing Finance Limited ('the Company')

Dear Sir / Madam,

We wish to inform you that, the Company has redeemed (bought back) Secured, Redeemable, Non-Convertible Debentures of face value INR 10,00,000/- each (hereinafter the "NCDs") issued by the Company, as per details mentioned below:-

S. No.	ISIN No.	Details of NCDs issued by the Company	Original Date of Allotment	Date of Maturity	Listed on	Details of previous redemption of NCDs (bought back)	Details of Current NCDs redeemed (bought back)	No of NCDs shall remain outstanding and tradable at the Exchange
1	INE148I07FP6	9,750 – 8.80% p.a. NCDs	August 11, 2016	August 10, 2018	Wholesale Debt Market (WDM) segment of NSE & BSE	250 NCDs were bought back on January 15, 2018	1,800	7,700
2	INE148I07FA8	500 – 9.00% p.a. NCDs	June 28, 2016	June 28, 2018	Wholesale Debt Market (WDM) segment of NSE & BSE	N.A.	100	400
3	INE148I07FW2	500 – 8.55% p.a. NCDs	September 2, 2016	August 31, 2018	Wholesale Debt Market (WDM) segment of NSE & BSE	N.A.	440	60
4	INE148I07FL5	8,500 – 8.80% p.a. NCDs	August 9, 2016	August 9, 2018	Wholesale Debt Market	N.A.	2,000	6,500

					(WDM) segment of NSE & BSE			
5	INE148I07BJ8	9.80% p.a. Compound Annually & Payable At Maturity NCDs	March 9, 2015	September 9, 2018	Wholesale Debt Market (WDM) segment of NSE	N.A.	2,100	400
6	INE148I07EE3	500 – 9.00% p.a. NCDs	March 28, 2016	March 28, 2018	Wholesale Debt Market (WDM) segment of NSE & BSE	N.A.	500	Nil
7	INE148I07DB1	3,000 – 9.10% p.a. NCDs	August 24, 2015	August 20, 2018	Wholesale Debt Market (WDM) segment of NSE	1,000 NCDs were bought back on January 3, 2017 and 1,500 NCDs were bought back on December 22, 2017	500	Nil

The Company has duly intimated the Debenture Trustee in this behalf.

You are requested to take the above information on record.

Thanking you,

Yours truly

For **Indiabulls Housing Finance Limited**