



Corporate Announcement

April 24, 2020

Subject: Appointment of rating agency

Dear Sirs,

This is with regard to the issue of USD \$350 Mn notes issued in May 2019 and due in 2022, issued under the Company's Secured Euro Medium Term Note Programme.

This is for your notice that the Company has appointed Fitch Ratings Ltd to undertake the rating exercise.

This is for your records and dissemination.

Thanking you

Yours truly,
For **Indiabulls Housing Finance Limited**