



Corporate Announcement

April 24, 2020

Sub: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is to inform you that the Company proposes to issue 10,000 Secured Non-Convertible Redeemable Debentures with a face value of Rs. 10 lakh each aggregating to Rs. 1,000 Crores, on Private Placement basis, pursuant to special resolution passed by the shareholders of the Company at the 14th Annual General Meeting held on August 28, 2019, on the terms and conditions as mentioned below:

1. Base Issue Size: Rs. 100 Crores
2. Greenshoe Option: Rs. 900 Crores
3. Mode of Issue: Private Placement
4. Issue Opening Date: 29th April 2020
5. Listing: National Stock Exchange of India Limited and BSE Limited
6. Tenor: 3 years
7. Secured / Unsecured: Secured
8. Rating of the Instrument: "CRISIL AA" by CRISIL and "BWR AA+" by Brickwork Ratings

Please take the above information on your record.

Thanking you,

Yours truly

For **Indiabulls Housing Finance Limited**