



**Sub: Allotment of Equity Shares pursuant to conversion of warrants into Equity Shares.**

Dear Sirs,

Pursuant to the applicable provisions of Listing Agreement, we wish to inform you that today i.e. April 23, 2015, Indiabulls Housing Finance Limited (“the Company”), has issued and allotted 26,000 (Twenty Six Thousand) Equity shares of face value Rs. 2/- each, upon conversion of warrants (ISIN No: INE148I13017).

Consequent to the said allotment, the paid-up Equity Share Capital of the Company stands increased to Rs. 71,12,20,932/- divided into 35,56,10,466 Equity Shares of face value Rs. 2/- each.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,

For **Indiabulls Housing Finance Limited**