



Corporate Announcement

January 23, 2015

**Kind Attn.: Corporate Relationship Department**

Dear Sir,

**Re.: Outcome of the Board Committee Meeting – January 23, 2015**

This is to inform you that the committee of the Board of Directors of the Company, constituted by the Board of Directors of the Company for the purposes of deciding upon matters relating to the issue of bonds by the Company and the terms and conditions in relation to any such issue, including the timing of issuance of bonds by the Company, at their meeting held today, i.e., January 23, 2015, has *inter-alia* pursuant to the applicable provisions of the Companies Act, 2013 read with the rules made thereunder and approval of the board of the directors dated October 27, 2014, decided to offer to the public taxable, redeemable, secured non-convertible bonds for an aggregate amount not exceeding Rs. 3000 crore in one or more tranches pursuant to a Shelf Prospectus to be submitted with BSE and has approved the appointment of various intermediaries for this purpose.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,

**For Indiabulls Housing Finance Limited**