

Indiabulls HOME LOANS

Corporate Announcement

Date: August 23, 2017

Sub: Receipt of subscription money on issuance of 32,000 Secured, Redeemable, Non-Convertible Debentures allotted on a Private Placement basis on August 22, 2016 – Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

We confirm having received the balance subscription money i.r.t. the allotment of 32,000 Secured, Redeemable, Non-Convertible Debentures of face value of Rs. 10 Lakhs each aggregating to Rs. 3,200 Crores, which were allotted on August 22, 2016.

Please take the above information on record.

Thanking you,

Yours truly,
for **Indiabulls Housing Finance Limited**