

Corporate Announcement

April 23, 2020

Sub.: Remittance of due ECB repayments

Dear Sirs,

The Company has remitted External Commercial Borrowing [ECB] repayments of approx. USD 150 Mn [₹ 1,140 Crs] coming due on April 24, 2020. As is the Company's practice, due monies were pre-funded in our repayment account.

Please take the above information on record.

Thanking you,

Yours truly,
for **Indiabulls Housing Finance Limited**