



Corporate Announcement

Date: March 22, 2022

Ref: Outcome of Board constituted Committee Meeting of the Company

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**Listing Regulations**”), we wish to inform you that in terms of existing shareholders enabling authorization, which is valid upto July 28, 2022, the Company is authorised to raise funds upto ₹ 50,000 Crore, through issue of secured and/or unsecured non-convertible debentures and/or bonds, not be in the nature of equity shares (NCD and/or Bonds), in one or more tranches, on private placement basis. To enable the Company to raise funds through issue of NCDs and/or Bonds on or after July 28, 2022, the Board constituted Committee at its meeting held today i.e. March 22, 2022 (which was commenced at 5:15 P.M. and concluded at 6:00 P.M.), has authorised the Company to raise funds through issue of NCD and/or Bonds, in one or more tranches, on private placement basis upto the shareholders existing authorization of ₹ 50,000 Crore, and to seek an enabling approval from its shareholders, for such fund raising, in their ensuing Extraordinary General Meeting, scheduled to be held on Monday, April 18, 2022.

Issuance of NCDs and/or Bonds shall be subject to any other regulatory or statutory authorities, under applicable laws and regulations.

We request you to take the above information on record.

Thank You,

Yours truly,

For **Indiabulls Housing Finance Limited**