



Corporate Announcement

Date: December 22, 2017

**Sub: Allotment of Secured, Redeemable, Non-Convertible Debentures on a Private Placement basis – Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

With reference to our letter of December 21, 2017 intimating the Company’s proposal to issue, Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakhs each (“NCDs”) aggregating Rs. 24,000 Crores, on a private placement basis, and pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that in terms of the Board authorization dated October 23, 2017, the Company has today, December 22, 2017, allotted its first tranche of Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakh each (“NCDs”) aggregating to Rs.250 Crores, as per following details:

Sl. No	Particulars	NCDs
1	Issue size (Rs. in crore)	Rs. 250 Crores (Rupees Two Hundred and Fifty Crores Only)
2	Type of Securities	Secured Redeemable Non-Convertible Debentures
3	Type of Issue	Private Placement of Non-Convertible Debentures
4	Proposed to be listed	On National Stock Exchange of India Limited and BSE Limited
5	Date of Allotment	22 <sup>nd</sup> December, 2017
6	Tenor	447 Days
7	Date of Maturity	14 <sup>th</sup> March, 2019
8	Coupon Rate	7.875% p.a.
9	Details of coupon/interest offered, Schedule of payment of coupon/interest and principal	Refer to the Cash Flows table below
10	Security, if any, created over the assets	Yes
11	Special right / interest / privileges attached to the instrument, and changes thereof	No

12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Nil
13	Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Nil
14	Interest Payment Frequency	Payable on 14th March, 2018 & At Maturity
15	Details of redemption of debentures	Redemption Date: 14 <sup>th</sup> March, 2019

**Cash Flows in respect of Debenture of face value Rs. 10 lakhs for the series K-001**

Cash Flows	Date	No. of days in Coupon	Amount (Rs.)
Coupon I	Wednesday, 14 March 2018	82	17,691.78
Coupon II	Thursday, 14 March 2019	365	78,750.00
Principal Repayment	Thursday, 14 March 2019		1,000,000.00
<b>Total</b>			<b>1,096,441.78</b>

Please take the above information on record.

Thanking you,

Yours truly

For **Indiabulls Housing Finance Limited**