



Corporate Announcement

Date: February 22, 2021

Sub: Proposed issue of foreign currency convertible bonds (“FCCBs”) aggregating up to USD 200 million by Indiabulls Housing Finance Limited (“Company” and such issue, the “Issue”).

Dear Sir / Madam,

We wish to inform you that a meeting of the Securities Issuance Committee of the board of the directors of the Company is scheduled to be held on February 25, 2021, to consider and approve, amongst other things, the issue price and other terms of the FCCBs.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

For **Indiabulls Housing Finance Limited**