



Corporate Announcement

Date: November 21, 2020

Subject: Appointment of Mr. Dinabandhu Mohapatra (DIN: 07488705), as an Independent Director of Indiabulls Housing Finance Limited (“the Company”)

Dear Sirs,

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board on the recommendation of the Nomination and Remuneration Committee of Directors, approved the appointment Mr. Dinabandhu Mohapatra (DIN: 07488705) as an Independent Director (Additional Director), on the Board of Directors of the Company, for a period of three years, with effect from November 23, 2020, subject to the approval of the Members of the Company.

Mr. Dinabandhu Mohapatra, former MD & CEO, Bank of India, is a seasoned and committed banker, with a distinguished career spanning over three decades, during which he held various high level positions, including Executive Director of Canara Bank and Chief Executive Officer of Hong Kong and Singapore Centres of Bank of India. Mr. Mohapatra has vast knowledge and multi - dimensional banking experience including Treasury Operations, International Banking, Priority Sector Lending, Corporate Lending, Marketing, Recovery, Human Resources. Mr. Mohapatra, a post-graduate in Economics and a graduate in Law, joined Bank of India as a Direct Recruit Officer in the year 1984. During his career spanning over three decades at Bank of India, he has headed various Branches, Departments, Zones and National Banking Groups in Eastern, Western, Northern and Southern parts of the country. As Executive Director of Canara Bank, he was overseeing International Operations, Overseas Credit, Strategic Planning & Development (including Economic Intelligence & BPR), Retail Resources, Marketing, Selling & Cross-selling, Government Business and Fee Income Vertical, Corporate Credit, PAG & Syndication, CDR & Stressed Accounts, Financial Management & Subsidiaries. Mr. Mohapatra does not hold any shares in the Company and is not related to any other Director of the Company. Presently, he is not on the Board of any other company. Mr. Mohapatra is not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority.

This is for your information and record.

Thank You,

Yours faithfully,

For **Indiabulls Housing Finance Limited**