



Corporate Announcement

Date: November 20, 2018

Sub: Indiabulls Housing Finance raises Rs 23,615 crores in the last 2 months

Dear Sirs,

This is to inform that as an aftermath of ILFS default, the liquidity issue for NBFC/ HFC sector started on September 21st, 2018. Since then in the last 2 months, Indiabulls Housing Finance has raised Rs 23,615 crores from 32 financial institutions in various debt instruments, securitization and sanctions. Of the total of Rs 23,615 crores raised, Rs 17,410 crores is in the nature of long term debt. The above mentioned fund raising is in line with the Company's objectives of maintaining high liquidity and sustainable growth.

Kindly take the above information on record.

Thank You,
Yours faithfully,
For **Indiabulls Housing Finance Limited**