



Corporate Announcement

May 21, 2019

Dear Sirs,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI LODR Regulations") in connection with an offering of USD denominated bonds under the updated USD 1,500 million Secured Euro Medium Term Note Programme established by Indiabulls Housing Finance Limited

This is in continuation to our intimation dated January 31, 2019 and May 13, 2019. In accordance with Regulation 30 and other applicable provisions of the SEBI LODR Regulations, we wish to inform you that the bond issue committee of the board of directors of Indiabulls Housing Finance Limited (the "**Company**") at its meeting held today i.e. on May 21, 2019, has, amongst others, approved the issue of USD 350 million 6.375 per cent payable semi-annually (6.29% nominal monthly) Senior Secured Notes due May 2022 under the updated USD 1,500 million Secured Euro Medium Term Note Programme of the Company as per details mentioned in Annexure-I.

We request you to take the above on record and the same be treated as compliance under applicable regulation(s) of the SEBI LODR Regulations.

Thanking you

Yours faithfully,

For Indiabulls Housing Finance Limited

Annexure- I

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Name of the Issuer	Indiabulls Housing Finance Limited
i. Size of the Issue	USD 350,000,000 6.375% Senior Secured Notes due 2022
ii. Specified Denominations of Senior Secured Notes	USD 200,000 and, in excess thereof, integral multiples of USD 1,000
iii. Issue Date of Senior Secured Notes	May 28, 2019
iv. whether Senior Secured Notes are proposed to be listed? If yes, name of the stock exchange(s);	Yes. Singapore Exchange Securities Trading Limited (SGX)
v. Tenure of the Senior Secured Notes	3 years maturing on May 28, 2022
vi. Coupon / Schedule of payment of coupon/interest and principal	6.375% p.a. payable semi-annually (6.29% nominal monthly)
vii. Redemption	Redemption at par
viii. charge/security, if any, created over the assets;	The Senior Secured Notes will be secured by, inter alia, a first ranking pari passu charge (by way of hypothecation) over all the current assets of the Issuer, both present and future; and all current and future loan assets of the Issuer, including all the monies receivable thereunder
ix. Use of proceeds	The proceeds from each issue of Notes will be used by the Issuer in accordance with the RBI regulations
x. Special right/ interest/ privileges attached to the instrument and changes thereof	Not applicable