



Corporate Announcement

Date: December 20, 2021

**Sub: Allotment of Equity Shares pursuant to conversion of USD 150,000,000 4.50 per cent. Secured convertible bonds due 2026 [FCCB1] and USD 165,000,000 4.50 per cent. Secured convertible bonds due 2026 [FCCB2] (Collectively hereinafter referred as “FCCBs”) into Equity Shares.**

Dear Sirs,

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that consequent upon the conversion of FCCBs in terms of the offering circular dated February 25, 2021 and September 21, 2021 and pursuant to receipt of notice for conversion of FCCBs, for a principle value USD 10,250,000 the Company, has today issued and allotted 31,03,976 (Thirty One Lacs Three Thousand Nine Hundred and Seventy Six) Fully Paid Equity shares of face value INR 2/- each, (a) at a conversion price of INR 230.14 (including a premium of INR 228.14) per Equity Share for 78,850 Equity Shares under FCCB1, and (b) at a conversion price of INR 243.05 (including a premium of INR 241.05) per Equity Share for 30,25,126 Equity Shares under FCCB2, to the holder of such FCCBs.

Consequent to the said allotment, the paid-up Equity Share Capital of the Company stands increased to INR 93,10,63,456 divided into 46,55,31,728 Fully Paid Equity Shares of face value INR 2/- each and outstanding principal value of FCCBs, as listed at Singapore Exchange Securities Trading Limited under (a) FCCB1, ISIN XS2301133943, stands reduced from USD 149,750,000 to USD 149,500,000 and (b) FCCB2, ISIN XS2377720839, stands reduced from USD 165,000,000 to USD 155,000,000.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,  
for **Indiabulls Housing Finance Limited**