



Corporate Announcement

Dated: 18th May 2018

Dear Sir/Madam,

Subject: Intimation under regulation 29(1)(d) and regulation 63(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) in relation to the proposed issue of non-convertible debentures by Indiabulls Housing Finance Limited (the “Company”) and for closure of trading window of the Company

Pursuant to regulation 29(1)(d) and 63(2)(a) of LODR Regulations, this is to inform you that a meeting of the Board of Directors of our Company is scheduled to be held on May 23, 2018 to *inter alia* consider fund raising by way of further public issue of secured and/or unsecured redeemable non-convertible debentures. Please note that the proposed unsecured redeemable non-convertible debentures will be in the nature of subordinated debt and will be eligible for Tier II capital.

We further wish to inform that in terms of SEBI (Prohibition of Insider Trading) Regulations, and Code of Conduct for Prevention of Insider Trading of the Company, the Trading Window for dealing in securities of the Company has been closed, and shall remain closed till May 25, 2018.

Request you to kindly take on record the information and disseminate the same.

Thanking you,

Yours faithfully,

For **Indiabulls Housing Finance Limited**