



Dear Sir,

**Sub: Confirmation on compliance with Regulations 8 and 9 of SEBI (Prohibition of Insider Trading) Regulations 2015 (PIT Regulations 2015)**

We wish to confirm that the Board of Directors of Indiabulls Housing Finance Limited, has formulated the following codes pursuant to the requirements of PIT Regulations 2015:

1. Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI); and
2. Code of Conduct to regulate, monitor and report trading by insiders.

Further the Company has also uploaded the Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI) on its website at <http://www.indiabullshomeloans.com/>.

Kindly take note of the same.

Thanking you,

Yours truly,  
For **Indiabulls Housing Finance Limited**