



**Corporate Announcement**

**Date: June 18, 2021**

**Sub: Allotment of Equity Shares pursuant to conversion of USD 150,000,000 4.50 per cent. Secured convertible bonds due 2026 (“FCCBs”) into Equity Shares.**

Dear Sirs,

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that consequent upon the conversion of FCCBs in terms of the offering circular dated February 25, 2021 and pursuant to receipt of notice for conversion of FCCBs, for a principle value USD 2,50,000, the Company, has today issued and allotted 78,850 (Seventy Eight Thousand Eight Hundred and Fifty) Fully Paid Equity shares of face value INR 2/- each, at a conversion price of INR 230.14 (including a premium of INR 228.14) per Equity Share, to the holder of such FCCB.

Consequent to the said allotment, the paid-up Equity Share Capital of the Company stands increased to INR 92,48,55,504 divided into 46,24,27,752 Fully Paid Equity Shares of face value INR 2/- each and outstanding principal value of FCCBs, as listed at Singapore Exchange Securities Trading Limited under ISIN XS2301133943, stands reduced from USD 150,000,000 to USD 149,750,000.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,  
for **Indiabulls Housing Finance Limited**